

EXHIBIT A**Detailed Time Entries****STATE NOTICE AND STATE AUDIT ASSISTANCE**

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
O'Connor, Lily	Senior	04 Feb 2025	State Notice and State Audit Assistance	Respond to notice from Virginia related to overpayment check received from the state for the December 2023 tax year.	0.4	\$300.00	\$120.00
O'Connor, Lily	Senior	04 Feb 2025	State Notice and State Audit Assistance	Respond to K. Scholes on action items for five tax notices received.	0.3	\$300.00	\$90.00
Huynh Tho vo, Le	Staff	04 Feb 2025	State Notice and State Audit Assistance	Called North Carolina Department of Revenue to resolve Educate, Inc. notice of franchise tax due for August 2023 tax period.	1.7	\$225.00	\$382.50
Winfrey, Kelly	Senior Manager	05 Feb 2025	State Notice and State Audit Assistance	Review notice emails sent by A. Ficken and K. Scholes and determine action items.	0.5	\$650.00	\$325.00
O'Connor, Lily	Senior	24 Feb 2025	State Notice and State Audit Assistance	Review Florida notice received and compared auditor proposed adjustments to final returns.	1.0	\$300.00	\$300.00
O'Connor, Lily	Senior	26 Feb 2025	State Notice and State Audit Assistance	Prepare workbook summarizing proposed Florida audit adjustments and EY calculations.	1.7	\$300.00	\$510.00
Winfrey, Kelly	Senior Manager	27 Feb 2025	State Notice and State Audit Assistance	Review Florida audit assessment, calculations, and response.	1.5	\$650.00	\$975.00
Huynh Tho vo, Le	Staff	28 Feb 2025	State Notice and State Audit Assistance	Pull interest adjustment support for August 2023 tax period to resolve Kansas notice.	0.8	\$225.00	\$180.00
Winfrey, Kelly	Senior Manager	28 Feb 2025	State Notice and State Audit Assistance	Review Kansas interest adjustment support.	0.5	\$650.00	\$325.00
				Total	8.4		\$3,207.50

IRS AUDIT ASSISTANCE

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	07 Feb 2025	IRS Audit Assistance	Read guidance and requirements of 30-day letter response.	1.0	\$750.00	\$750.00
Winfree, Kelly	Senior Manager	12 Feb 2025	IRS Audit Assistance	Pull all prior responses to the Internal Revenue Service and review in advance of internal discussion.	1.0	\$750.00	\$750.00
Wagler, Derrick	Partner	14 Feb 2025	IRS Audit Assistance	Internal discussion regarding Franchise Group New Holdco, LLCs 2019 Internal Revenue Service audit and 30-day letter response. (Attendees: T. Wetherington, K. Winfree, D. Wagler, A. Hill)	0.6	\$900.00	\$540.00
Hill, Andrea	Partner	14 Feb 2025	IRS Audit Assistance	Internal discussion regarding Franchise Group New Holdco, LLCs 2019 Internal Revenue Service audit and 30-day letter response. (Attendees: T. Wetherington, K. Winfree, D. Wagler, A. Hill)	0.6	\$900.00	\$540.00
Wetherington, Trevor	Executive Director	14 Feb 2025	IRS Audit Assistance	Internal discussion regarding Franchise Group New Holdco, LLCs 2019 Internal Revenue Service audit and 30-day letter response. (Attendees: T. Wetherington, K. Winfree, D. Wagler, A. Hill)	0.6	\$875.00	\$525.00
Winfree, Kelly	Senior Manager	14 Feb 2025	IRS Audit Assistance	Internal discussion regarding Franchise Group New Holdco, LLCs 2019 Internal Revenue Service audit and 30-day letter response. (Attendees: T. Wetherington, K. Winfree, D. Wagler, A. Hill)	0.6	\$750.00	\$450.00
Winfree, Kelly	Senior Manager	17 Feb 2025	IRS Audit Assistance	Internal discussion regarding refund status of August 2023 tax return and Internal Revenue Service bankruptcy procedures. (Attendees: T. Wetherington, K. Winfree, D. Wagler)	0.5	\$750.00	\$375.00
Wagler, Derrick	Partner	17 Feb 2025	IRS Audit Assistance	Internal discussion regarding refund status of August 2023 tax return and Internal Revenue Service bankruptcy procedures. (Attendees: T. Wetherington, K. Winfree, D. Wagler)	0.5	\$900.00	\$450.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Wetherington, Trevor	Executive Director	17 Feb 2025	IRS Audit Assistance	Internal discussion regarding refund status of August 2023 tax return and Internal Revenue Service bankruptcy procedures. (Attendees: T. Wetherington, K. Winfree, D. Wagler)	0.5	\$875.00	\$437.50
Winfree, Kelly	Senior Manager	27 Feb 2025	IRS Audit Assistance	Read and review similar Section 1060 Appeals cases in preparation of drafting 30-day letter response.	4.0	\$750.00	\$3,000.00
Winfree, Kelly	Senior Manager	28 Feb 2025	IRS Audit Assistance	Prepare 30-day letter response outline and pull all supporting files and exhibits.	4.0	\$750.00	\$3,000.00
				Total	13.9		\$10,817.50

DEBT RESTRUCTURING TAX ASSISTANCE

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Hsiao, Elicia	Senior Manager	03 Feb 2025	Debt Restructuring Tax Assistance	Updated the asset sale model to reflect a hybrid scenario based on discussion with Ducera.	4.1	\$950.00	\$3,895.00
Korbutt, Brian	Partner	03 Feb 2025	Debt Restructuring Tax Assistance	Update transaction models for new alternatives.	1.7	\$1,250.00	\$2,125.00
Hsiao, Elicia	Senior Manager	04 Feb 2025	Debt Restructuring Tax Assistance	Continued to update the asset sale model to reflect a hybrid scenario based on discussion with Ducera.	1.9	\$950.00	\$1,805.00
Korbutt, Brian	Partner	04 Feb 2025	Debt Restructuring Tax Assistance	Review tax modelling for alternative structure scenarios.	1.4	\$1,250.00	\$1,750.00
Hsiao, Elicia	Senior Manager	05 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion to discuss bankruptcy related costs (Attendees: A. Sargent; E. Hsiao)	0.3	\$950.00	\$285.00
Hsiao, Elicia	Senior Manager	05 Feb 2025	Debt Restructuring Tax Assistance	Continued to update the asset sale model to reflect a hybrid scenario based on discussion with Ducera.	0.3	\$950.00	\$285.00
Sargent, Amy	Executive Director	05 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion to discuss bankruptcy related costs (Attendees: A. Sargent; E. Hsiao)	0.3	\$1,150.00	\$345.00
Hsiao, Elicia	Senior Manager	06 Feb 2025	Debt Restructuring Tax Assistance	Continued to update the asset sale model to reflect a hybrid scenario based on discussion with Ducera.	1.2	\$950.00	\$1,140.00
Korbutt, Brian	Partner	06 Feb 2025	Debt Restructuring Tax Assistance	Review of updated transaction models for new alternatives.	1.2	\$1,250.00	\$1,500.00
Korbutt, Brian	Partner	07 Feb 2025	Debt Restructuring Tax Assistance	Review updated transaction models.	0.4	\$1,250.00	\$500.00
Winfrey, Kelly	Senior Manager	07 Feb 2025	Debt Restructuring Tax Assistance	Review updated hybrid model.	1.0	\$950.00	\$950.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Hsiao, Elicia	Senior Manager	07 Feb 2025	Debt Restructuring Tax Assistance	Internal call to discuss timing of deduction of bankruptcy related costs in 2024 and 2025 (Attendees: A. Sargent, B. Korbutt, E. Hsiao).	0.6	\$950.00	\$570.00
Hsiao, Elicia	Senior Manager	07 Feb 2025	Debt Restructuring Tax Assistance	Continued to update the asset sale model to reflect a hybrid scenario based on discussion with Ducera.	1.2	\$950.00	\$1,140.00
Korbutt, Brian	Partner	07 Feb 2025	Debt Restructuring Tax Assistance	Internal call to discuss timing of deduction of bankruptcy related costs in 2024 and 2025 (Attendees: A. Sargent, B. Korbutt, E. Hsiao).	0.6	\$1,250.00	\$750.00
Sargent, Amy	Executive Director	07 Feb 2025	Debt Restructuring Tax Assistance	Internal call to discuss timing of deduction of bankruptcy related costs in 2024 and 2025 (Attendees: A. Sargent, B. Korbutt, E. Hsiao).	0.6	\$1,150.00	\$690.00
Korbutt, Brian	Partner	10 Feb 2025	Debt Restructuring Tax Assistance	Review latest versions of restructuring models for latest term sheet.	0.6	\$1,250.00	\$750.00
Korbutt, Brian	Partner	10 Feb 2025	Debt Restructuring Tax Assistance	Internal meeting to walk through the hybrid model (Attendees: B. Korbutt, E. Hsiao).	0.9	\$1,250.00	\$1,125.00
Hsiao, Elicia	Senior Manager	10 Feb 2025	Debt Restructuring Tax Assistance	Internal meeting to walk through the hybrid model (Attendees: B. Korbutt, E. Hsiao).	0.9	\$950.00	\$855.00
Hsiao, Elicia	Senior Manager	10 Feb 2025	Debt Restructuring Tax Assistance	Continued to update the hybrid model.	1.1	\$950.00	\$1,045.00
Tucker, Howard	Partner	11 Feb 2025	Debt Restructuring Tax Assistance	Discussion regarding tax treatment of roll-up of 1st Lien Notes to Tranche B debtor in possession loans (EY attendees: B. Korbutt, H. Tucker, T. Arbogast)	1.6	\$1,250.00	\$2,000.00
Korbutt, Brian	Partner	11 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding 2024 debt tax implications including debtor in possession financing, significant modification considerations, and potential cancellation of debt consequences (Attendees: B. Korbutt, M. Urbina, R. Contreras, K. Winfree, E. Hsiao, C. Zeller).	1.1	\$1,250.00	\$1,375.00
Korbutt, Brian	Partner	11 Feb 2025	Debt Restructuring Tax Assistance	Detailed review of latest version of restructuring tax models and consideration of debtor in possession roll-Up implications.	2.7	\$1,250.00	\$3,375.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Korbutt, Brian	Partner	11 Feb 2025	Debt Restructuring Tax Assistance	Discussion regarding tax treatment of roll-up of 1st Lien Notes to Tranche B debtor in possession loans (EY attendees: B. Korbutt, H. Tucker, T. Arbogast)	0.4	\$1,250.00	\$500.00
Winfree, Kelly	Senior Manager	11 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding 2024 debt tax implications including debtor in possession financing, significant modification considerations, and potential cancellation of debt consequences (Attendees: B. Korbutt, M. Urbina, R. Contreras, K. Winfree, E. Hsiao, C. Zeller).	1.1	\$950.00	\$1,045.00
Hsiao, Elicia	Senior Manager	11 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding 2024 debt tax implications including debtor in possession financing, significant modification considerations, and potential cancellation of debt consequences (Attendees: B. Korbutt, M. Urbina, R. Contreras, K. Winfree, E. Hsiao, C. Zeller).	1.1	\$950.00	\$1,045.00
Hsiao, Elicia	Senior Manager	11 Feb 2025	Debt Restructuring Tax Assistance	Continued to update the hybrid model.	0.8	\$950.00	\$760.00
Arin, Tuana	Staff	11 Feb 2025	Debt Restructuring Tax Assistance	Review security descriptions and the trading prices of the debt instruments requested on Bloomberg.	1.0	\$400.00	\$400.00
Urbina, Mathew	Executive Director	11 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding 2024 debt tax implications including debtor in possession financing, significant modification considerations, and potential cancellation of debt consequences (Attendees: B. Korbutt, M. Urbina, R. Contreras, K. Winfree, E. Hsiao, C. Zeller).	1.1	\$1,150.00	\$1,265.00
Zeller, Colleen	Partner	11 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding 2024 debt tax implications including debtor in possession financing, significant modification considerations, and potential cancellation of debt consequences (Attendees: B. Korbutt, M. Urbina, R. Contreras, K. Winfree, E. Hsiao, C. Zeller).	1.1	\$1,250.00	\$1,375.00
Arbogast, Tyler	Partner	11 Feb 2025	Debt Restructuring Tax Assistance	Discussion regarding tax treatment of roll-up of 1st Lien Notes to Tranche B debtor in possession loans (EY attendees: B. Korbutt, H. Tucker, T. Arbogast)	0.4	\$1,250.00	\$500.00
Contreras, Robert	Senior Manager	11 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding 2024 debt tax implications including debtor in possession financing, significant modification considerations, and potential cancellation of debt consequences (Attendees: B. Korbutt, M. Urbina, R. Contreras, K. Winfree, E. Hsiao, C. Zeller).	1.1	\$950.00	\$1,045.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Tucker, Howard	Partner	12 Feb 2025	Debt Restructuring Tax Assistance	Call to walk through the asset sale model (Attendees: H. Tucker, B. Korbitt, E. Harvey, E. Hsiao).	0.5	\$1,250.00	\$625.00
Harvey, Elizabeth	Partner	12 Feb 2025	Debt Restructuring Tax Assistance	Call to walk through the asset sale model (Attendees: H. Tucker, B. Korbitt, E. Harvey, E. Hsiao).	0.5	\$1,250.00	\$625.00
Korbitt, Brian	Partner	12 Feb 2025	Debt Restructuring Tax Assistance	Call to walk through the asset sale model (Attendees: H. Tucker, B. Korbitt, E. Harvey, E. Hsiao).	0.5	\$1,250.00	\$625.00
Korbitt, Brian	Partner	12 Feb 2025	Debt Restructuring Tax Assistance	Call to continue to walk through the attribute reduction and asset sale models (Attendees: B. Korbitt, E. Harvey, E. Hsiao)	0.5	\$1,250.00	\$625.00
Harvey, Elizabeth	Partner	12 Feb 2025	Debt Restructuring Tax Assistance	Call to continue to walk through the attribute reduction and asset sale models (Attendees: B. Korbitt, E. Harvey, E. Hsiao)	0.5	\$1,250.00	\$625.00
Hsiao, Elicia	Senior Manager	12 Feb 2025	Debt Restructuring Tax Assistance	Call to walk through the asset sale model (Attendees: H. Tucker, B. Korbitt, E. Harvey, E. Hsiao).	0.5	\$950.00	\$475.00
Hsiao, Elicia	Senior Manager	12 Feb 2025	Debt Restructuring Tax Assistance	Call to continue to walk through the attribute reduction and asset sale models (Attendees: B. Korbitt, E. Harvey, E. Hsiao)	0.5	\$950.00	\$475.00
Hsiao, Elicia	Senior Manager	12 Feb 2025	Debt Restructuring Tax Assistance	Continued to update the hybrid models.	3.3	\$950.00	\$3,135.00
Urbina, Mathew	Executive Director	12 Feb 2025	Debt Restructuring Tax Assistance	Debtor in possession roll up tax question.	0.5	\$1,150.00	\$575.00
Korbitt, Brian	Partner	13 Feb 2025	Debt Restructuring Tax Assistance	Detail review of latest version of emergence scenario models.	1.1	\$1,250.00	\$1,375.00
Hsiao, Elicia	Senior Manager	13 Feb 2025	Debt Restructuring Tax Assistance	Continued to update the hybrid models.	0.9	\$950.00	\$855.00
Korbitt, Brian	Partner	13 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding 1st lien and adjusted issue price. (Attendees: M. Urbina, B. Korbitt)	0.5	\$1,250.00	\$625.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Urbina, Mathew	Executive Director	13 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding 1st lien and adjusted issue price. (Attendees: M. Urbina, B. Korbutt)	0.5	\$1,150.00	\$575.00
Korbutt, Brian	Partner	14 Feb 2025	Debt Restructuring Tax Assistance	Review latest term sheet and consider implications to recapitalization model.	1.4	\$1,250.00	\$1,750.00
O'Connor, Lily	Senior	14 Feb 2025	Debt Restructuring Tax Assistance	Update state modeling workbooks for the various sale scenarios.	1.3	\$600.00	\$780.00
Hsiao, Elicia	Senior Manager	14 Feb 2025	Debt Restructuring Tax Assistance	Updated the attribute reduction model for the new capitalization received from Ducera.	1.4	\$950.00	\$1,330.00
Korbutt, Brian	Partner	16 Feb 2025	Debt Restructuring Tax Assistance	Review of updated asset sale models.	1.3	\$1,250.00	\$1,625.00
Korbutt, Brian	Partner	17 Feb 2025	Debt Restructuring Tax Assistance	Updates to and review of updated models for new transaction scenarios.	1.4	\$1,250.00	\$1,750.00
Korbutt, Brian	Partner	17 Feb 2025	Debt Restructuring Tax Assistance	Meeting to regroup on the asset sale and equitization models (Attendees: B. Korbutt, E. Hsiao)	0.8	\$1,250.00	\$1,000.00
Korbutt, Brian	Partner	17 Feb 2025	Debt Restructuring Tax Assistance	Call to regroup on the asset sale models and prepare for the call with legal counsel (Attendees: K. Winfree, B. Korbutt, E. Hsiao)	0.5	\$1,250.00	\$625.00
Korbutt, Brian	Partner	17 Feb 2025	Debt Restructuring Tax Assistance	Call with Kirkland & Ellis (M. Fenty, N. Warther, A. Sexton, D. Hunter, L. Maddison) and Willkie Farr (V. Mahmoudov, C. Gorland, R. Pinilis) to catch upon the bankruptcy status (EY Attendees: K. Winfree, B. Korbutt, E. Hsiao)	0.4	\$1,250.00	\$500.00
Winfree, Kelly	Senior Manager	17 Feb 2025	Debt Restructuring Tax Assistance	Call to regroup on the asset sale models and prepare for the call with legal counsel (Attendees: K. Winfree, B. Korbutt, E. Hsiao)	0.5	\$950.00	\$475.00
Winfree, Kelly	Senior Manager	17 Feb 2025	Debt Restructuring Tax Assistance	Call with Kirkland & Ellis (M. Fenty, N. Warther, A. Sexton, D. Hunter, L. Maddison) and Willkie Farr (V. Mahmoudov, C. Gorland, R. Pinilis) to catch up on the bankruptcy status (EY Attendees: K. Winfree, B. Korbutt, E. Hsiao)	0.4	\$950.00	\$380.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Hsiao, Elicia	Senior Manager	17 Feb 2025	Debt Restructuring Tax Assistance	Meeting to regroup on the asset sale and equitization models (Attendees: B. Korbutt, E. Hsiao)	0.8	\$950.00	\$760.00
Hsiao, Elicia	Senior Manager	17 Feb 2025	Debt Restructuring Tax Assistance	Call to regroup on the asset sale models and prepare for the call with legal counsel (Attendees: K. Winfree, B. Korbutt, E. Hsiao)	0.5	\$950.00	\$475.00
Hsiao, Elicia	Senior Manager	17 Feb 2025	Debt Restructuring Tax Assistance	Call with Kirkland & Ellis (M. Fenty, N. Warther, A. Sexton, D. Hunter, L. Maddison) and Willkie Farr (V. Mahmoudov, C. Gorland, R. Pinilis) to catch up on the bankruptcy status (EY Attendees: K. Winfree, B. Korbutt, E. Hsiao)	0.4	\$950.00	\$380.00
Hsiao, Elicia	Senior Manager	17 Feb 2025	Debt Restructuring Tax Assistance	Prepare for the call with Kirkland & Ellis and Willkie Farr.	0.8	\$950.00	\$760.00
Gatt, Katie	Senior Manager	18 Feb 2025	Debt Restructuring Tax Assistance	Review asset sale model calculation of state tax estimate.	2.9	\$950.00	\$2,755.00
Korbutt, Brian	Partner	18 Feb 2025	Debt Restructuring Tax Assistance	Review updated asset sale and equitization models and correspondence with Kirkland & Ellis tax team.	2.3	\$1,250.00	\$2,875.00
Korbutt, Brian	Partner	18 Feb 2025	Debt Restructuring Tax Assistance	Call to discuss the state tax calculations for the asset sale scenario (Attendees: K. Gatt, L. O'Connor, K. Winfree, B. Korbutt, E. Hsiao)	0.3	\$1,250.00	\$375.00
Gatt, Katie	Senior Manager	18 Feb 2025	Debt Restructuring Tax Assistance	Call to discuss the state tax calculations for the asset sale scenario (Attendees: K. Gatt, L. O'Connor, K. Winfree, B. Korbutt, E. Hsiao)	0.3	\$950.00	\$285.00
Winfree, Kelly	Senior Manager	18 Feb 2025	Debt Restructuring Tax Assistance	Call to discuss the state tax calculations for the asset sale scenario (Attendees: K. Gatt, L. O'Connor, K. Winfree, B. Korbutt, E. Hsiao)	0.3	\$950.00	\$285.00
O'Connor, Lily	Senior	18 Feb 2025	Debt Restructuring Tax Assistance	Call to discuss the state tax calculations for the asset sale scenario (Attendees: K. Gatt, L. O'Connor, K. Winfree, B. Korbutt, E. Hsiao)	0.3	\$600.00	\$180.00
O'Connor, Lily	Senior	18 Feb 2025	Debt Restructuring Tax Assistance	Update state modeling workbooks for the various sale scenarios.	1.6	\$600.00	\$960.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Hsiao, Elicia	Senior Manager	18 Feb 2025	Debt Restructuring Tax Assistance	Call to discuss the state tax calculations for the asset sale scenario (Attendees: K. Gatt, L. O'Connor, K. Winfree, B. Korbutt, E. Hsiao)	0.3	\$950.00	\$285.00
Hsiao, Elicia	Senior Manager	18 Feb 2025	Debt Restructuring Tax Assistance	Continued to update the equitization model for comments.	2.1	\$950.00	\$1,995.00
Korbutt, Brian	Partner	19 Feb 2025	Debt Restructuring Tax Assistance	Detailed review of federal and state income tax models.	2.1	\$1,250.00	\$2,625.00
Korbutt, Brian	Partner	19 Feb 2025	Debt Restructuring Tax Assistance	Meeting to walk through the asset sale and equitization models to be shared with legal counsel (Attendees: B. Korbutt, E. Hsiao)	0.8	\$1,250.00	\$1,000.00
Korbutt, Brian	Partner	19 Feb 2025	Debt Restructuring Tax Assistance	Call to walk through the state tax calculations for the asset sale scenario (Attendees: B. Korbutt, K. Gatt, E. Hsiao)	0.4	\$1,250.00	\$500.00
Gatt, Katie	Senior Manager	19 Feb 2025	Debt Restructuring Tax Assistance	Call to walk through the state tax calculations for the asset sale scenario (Attendees: B. Korbutt, K. Gatt, E. Hsiao)	0.4	\$950.00	\$380.00
Gatt, Katie	Senior Manager	19 Feb 2025	Debt Restructuring Tax Assistance	Update state tax estimate asset sale scenarios notes and assumptions	1.3	\$950.00	\$1,235.00
Hsiao, Elicia	Senior Manager	19 Feb 2025	Debt Restructuring Tax Assistance	Meeting to walk through the asset sale and equitization models to be shared with legal counsel (Attendees: B. Korbutt, E. Hsiao)	0.8	\$950.00	\$760.00
Hsiao, Elicia	Senior Manager	19 Feb 2025	Debt Restructuring Tax Assistance	Call to walk through the state tax calculations for the asset sale scenario (Attendees: B. Korbutt, K. Gatt, E. Hsiao)	0.4	\$950.00	\$380.00
Hsiao, Elicia	Senior Manager	19 Feb 2025	Debt Restructuring Tax Assistance	Continued to update the equitization model for comments.	0.4	\$950.00	\$380.00
Korbutt, Brian	Partner	20 Feb 2025	Debt Restructuring Tax Assistance	Review asset sale and equitization models and review state income tax scenarios.	1.9	\$1,250.00	\$2,375.00
Korbutt, Brian	Partner	20 Feb 2025	Debt Restructuring Tax Assistance	Call to discuss comments on the asset sale and equitization models (Attendees: B. Korbutt, E. Hsiao)	0.5	\$1,250.00	\$625.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Korbutt, Brian	Partner	20 Feb 2025	Debt Restructuring Tax Assistance	Call to walk through changes to the debtor in possession roll-up in the equitization models (Attendees: B. Korbutt, E. Hsiao)	0.3	\$1,250.00	\$375.00
Hsiao, Elicia	Senior Manager	20 Feb 2025	Debt Restructuring Tax Assistance	Call to discuss comments on the asset sale and equitization models (Attendees: B. Korbutt, E. Hsiao)	0.5	\$950.00	\$475.00
Hsiao, Elicia	Senior Manager	20 Feb 2025	Debt Restructuring Tax Assistance	Call to walk through changes to the debtor in possession roll-up in the equitization models (Attendees: B. Korbutt, E. Hsiao)	0.3	\$950.00	\$285.00
Hsiao, Elicia	Senior Manager	20 Feb 2025	Debt Restructuring Tax Assistance	Continued to update the equitization model for comments.	2.7	\$950.00	\$2,565.00
Korbutt, Brian	Partner	21 Feb 2025	Debt Restructuring Tax Assistance	Review of latest tax models.	0.6	\$1,250.00	\$750.00
Hsiao, Elicia	Senior Manager	21 Feb 2025	Debt Restructuring Tax Assistance	Sent the model deliverables to Kirkland & Ellis (A. Sexton; N. Warther; A. Fenty; M. Advani) and Franchise Group (A. Kaminsky; E. Seeton)	0.3	\$950.00	\$285.00
Wagler, Derrick	Partner	24 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding contributions to Educate during 2024 and the related documentation. (Attendees: B. Korbutt, D. Bakke, D. Wagler, K. Winfree)	0.5	\$1,250.00	\$625.00
Wagler, Derrick	Partner	24 Feb 2025	Debt Restructuring Tax Assistance	Call with Kirkland & Ellis and Ducera to discuss various questions regarding the tax modelling results and potential emergence outcomes. (EY Attendees: E. Hsiao, B. Korbutt, K. Winfree, D. Wagler, A. Hill) (Ducera Attendees: C. Grubb, J. Cremeans, A. Killinger, Z. Taylor, M. Malyshev) (Kirkland & Ellis Attendees: A. Sexton, N. Warther, K. Huang, M. Advani)	0.6	\$1,250.00	\$750.00
Hill, Andrea	Partner	24 Feb 2025	Debt Restructuring Tax Assistance	Call with Kirkland & Ellis and Ducera to discuss various questions regarding the tax modelling results and potential emergence outcomes. (EY Attendees: E. Hsiao, B. Korbutt, K. Winfree, D. Wagler, A. Hill) (Ducera Attendees: C. Grubb, J. Cremeans, A. Killinger, Z. Taylor, M. Malyshev) (Kirkland & Ellis Attendees: A. Sexton, N. Warther, K. Huang, M. Advani)	0.6	\$1,250.00	\$750.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	24 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding contributions to Educate during 2024 and the related documentation. (Attendees: B. Korbutt, D. Bakke, D. Wagler, K. Winfree)	0.5	\$950.00	\$475.00
Winfree, Kelly	Senior Manager	24 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding tax modelling and results in advance of discussion with Franchise Group's advisors. (Attendees: E. Hsiao, K. Winfree, B. Korbutt)	0.3	\$950.00	\$285.00
Winfree, Kelly	Senior Manager	24 Feb 2025	Debt Restructuring Tax Assistance	Call with Kirkland & Ellis and Ducera to discuss various questions regarding the tax modelling results and potential emergence outcomes. (EY Attendees: E. Hsiao, B. Korbutt, K. Winfree, D. Wagler, A. Hill) (Ducera Attendees: C. Grubb, J. Cremeans, A. Killinger, Z. Taylor, M. Malyshev) (Kirkland & Ellis Attendees: A. Sexton, N. Warther, K. Huang, M. Advani)	0.6	\$950.00	\$570.00
Hsiao, Elicia	Senior Manager	24 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding tax modelling and results in advance of discussion with Franchise Group's advisors. (Attendees: E. Hsiao, K. Winfree, B. Korbutt)	0.3	\$950.00	\$285.00
Hsiao, Elicia	Senior Manager	24 Feb 2025	Debt Restructuring Tax Assistance	Call with Kirkland & Ellis and Ducera to discuss various questions regarding the tax modelling results and potential emergence outcomes. (EY Attendees: E. Hsiao, B. Korbutt, K. Winfree, D. Wagler, A. Hill) (Ducera Attendees: C. Grubb, J. Cremeans, A. Killinger, Z. Taylor, M. Malyshev) (Kirkland & Ellis Attendees: A. Sexton, N. Warther, K. Huang, M. Advani)	0.6	\$950.00	\$570.00
Hsiao, Elicia	Senior Manager	24 Feb 2025	Debt Restructuring Tax Assistance	Review background information regarding Conn's bankruptcy and potential stock loss.	0.8	\$950.00	\$760.00
Korbutt, Brian	Partner	24 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding contributions to Educate during 2024 and the related documentation. (Attendees: B. Korbutt, D. Bakke, D. Wagler, K. Winfree)	0.5	\$1,250.00	\$625.00
Korbutt, Brian	Partner	24 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding tax modelling and results in advance of discussion with Franchise Group's advisors. (Attendees: E. Hsiao, K. Winfree, B. Korbutt)	0.3	\$1,250.00	\$375.00
Korbutt, Brian	Partner	24 Feb 2025	Debt Restructuring Tax Assistance	Call with Kirkland & Ellis and Ducera to discuss various questions regarding the tax modelling results and potential emergence outcomes. (EY Attendees: E. Hsiao, B. Korbutt, K. Winfree, D. Wagler, A. Hill) (Ducera Attendees: C. Grubb, J. Cremeans, A. Killinger, Z. Taylor, M. Malyshev)	0.6	\$1,250.00	\$750.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
				(Kirkland & Ellis Attendees: A. Sexton, N. Warther, K. Huang, M. Advani)			
Korbutt, Brian	Partner	24 Feb 2025	Debt Restructuring Tax Assistance	Continue to review background information regarding Conn's bankruptcy and potential stock loss.	0.7	\$1,250.00	\$875.00
Bakke, Don	Partner	24 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding contributions to Educate during 2024 and the related documentation. (Attendees: B. Korbutt, D. Bakke, D. Wagler, K. Winfree)	0.5	\$1,250.00	\$625.00
Hsiao, Elicia	Senior Manager	25 Feb 2025	Debt Restructuring Tax Assistance	Drafted the tax-free contribution memo for Conn's Inc.	2.3	\$950.00	\$2,185.00
Hsiao, Elicia	Senior Manager	26 Feb 2025	Debt Restructuring Tax Assistance	Continued to draft the tax-free contribution memo for Conn's Inc.	3.3	\$950.00	\$3,135.00
Hsiao, Elicia	Senior Manager	26 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding Conn's tax treatment. (Attendees: B. Korbutt, E. Hsiao)	0.5	\$950.00	\$475.00
Korbutt, Brian	Partner	26 Feb 2025	Debt Restructuring Tax Assistance	Internal discussion regarding Conn's tax treatment. (Attendees: B. Korbutt, E. Hsiao)	0.5	\$1,250.00	\$625.00
				Total	94.1		\$99,725.00

VALUATION ASSISTANCE - IMPAIRMENT

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Lowe, Chade	Senior Manager	03 Feb 2025	Impairment	Discussed workpaper preparation for Pet Supplies Plus management presentation. (Attendees: C. Lowe, S. Anwer, J. Lewis)	0.3	\$600.00	\$180.00
Anwer, Sarah	Senior	03 Feb 2025	Impairment	Discussed workpaper preparation for Pet Supplies Plus management presentation. (Attendees: C. Lowe, S. Anwer, J. Lewis)	0.3	\$400.00	\$120.00
Lewis, Jason	Staff	03 Feb 2025	Impairment	Discussed workpaper preparation for Pet Supplies Plus management presentation. (Attendees: C. Lowe, S. Anwer, J. Lewis)	0.3	\$250.00	\$75.00
Anwer, Sarah	Senior	03 Feb 2025	Impairment	Reviewed previous analyses for calculation of earnings before interest, taxes, depreciation and amortization and prepared workpaper for reconciliation between cashflow statement.	2.7	\$400.00	\$1,080.00
Anwer, Sarah	Senior	03 Feb 2025	Impairment	Prepared Vitamin Shoppe exhibits.	2.0	\$400.00	\$800.00
Summers, Caroline	Staff	03 Feb 2025	Impairment	Reviewed franchise fee and franchise revenue data for Buddy's and updated trade name analysis.	2.7	\$250.00	\$675.00
Yuan, Kris	Staff	03 Feb 2025	Impairment	Reviewed franchise fee and franchise revenue data for Buddy's and reviewed updated trade name analysis.	1.8	\$250.00	\$450.00
Summers, Caroline	Staff	03 Feb 2025	Impairment	Updated supporting trade name workpapers.	1.0	\$250.00	\$250.00
Summers, Caroline	Staff	03 Feb 2025	Impairment	Compared franchise revenue by store to historical levels provided in the take private analysis to corroborate data for the trade name valuation.	1.2	\$250.00	\$300.00
Lowe, Chade	Senior Manager	03 Feb 2025	Impairment	Reviewed file containing earnings bridge provided by A. Belmonte (Pet Supplies Plus).	0.5	\$600.00	\$300.00
Lowe, Chade	Senior Manager	04 Feb 2025	Impairment	Internal discussion on Pet Supplies Plus valuation. (Attendees: C. Lowe, S. Anwer, J. Lewis)	0.7	\$600.00	\$420.00
Anwer, Sarah	Senior	04 Feb 2025	Impairment	Internal discussion on Pet Supplies Plus valuation. (Attendees: C. Lowe, S. Anwer, J. Lewis)	0.7	\$400.00	\$280.00
Lewis, Jason	Staff	04 Feb 2025	Impairment	Internal discussion on Pet Supplies Plus valuation. (Attendees: C. Lowe, S. Anwer, J. Lewis)	0.7	\$250.00	\$175.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Anwer, Sarah	Senior	04 Feb 2025	Impairment	Updated the Pet Supplies Plus valuation by adjusting the discount rate and risk adjusted sensitivity.	1.5	\$400.00	\$600.00
Anwer, Sarah	Senior	04 Feb 2025	Impairment	Updated the Vitamin Shoppe valuation by adjusting the discount rate and risk adjusted sensitivity.	1.5	\$400.00	\$600.00
Anwer, Sarah	Senior	04 Feb 2025	Impairment	Prepared updated exhibits and drafted email highlighting the changes from previous drafts for Pet Supplies Plus and Vitamin Shoppe.	1.3	\$400.00	\$520.00
Lowe, Chade	Senior Manager	04 Feb 2025	Impairment	Prepared for client call by reviewing workpaper showing comparisons of earnings and revenue between the current analysis and historical valuations.	0.5	\$600.00	\$300.00
Shirley, Kris	Partner	04 Feb 2025	Impairment	Participated in client call to discuss the Pet Supplies Plus initial draft valuation and earnings bridge. Client participants: T. Will, E. Seeton, J. Arsenault, K. Scholes. EY Participants: C. Lowe, S. Anwer, K. Shirley (only participated for 0.2hrs)	0.2	\$750.00	\$150.00
Anwer, Sarah	Senior	04 Feb 2025	Impairment	Participated in client call to discuss the Pet Supplies Plus initial draft valuation and earnings bridge. Client participants: T. Will, E. Seeton, J. Arsenault, K. Scholes. EY Participants: C. Lowe, S. Anwer, K. Shirley (only participated for 0.2hrs)	0.5	\$400.00	\$200.00
Lowe, Chade	Senior Manager	04 Feb 2025	Impairment	Participated in client call to discuss the Pet Supplies Plus initial draft valuation and earnings bridge. Client participants: T. Will, E. Seeton, J. Arsenault, K. Scholes. EY Participants: C. Lowe, S. Anwer, K. Shirley (only participated for 0.2hrs)	0.5	\$600.00	\$300.00
Summers, Caroline	Staff	04 Feb 2025	Impairment	Reviewed updated trade name data and trade name valuation for Buddy's. (Attendees: C. Lowe, K. Yuan, C. Summers)	1.0	\$250.00	\$250.00
Yuan, Kris	Staff	04 Feb 2025	Impairment	Reviewed updated trade name data and trade name valuation for Buddy's. (Attendees: C. Lowe, K. Yuan, C. Summers)	1.0	\$250.00	\$250.00
Lowe, Chade	Senior Manager	04 Feb 2025	Impairment	Reviewed updated trade name data and trade name valuation for Buddy's. (Attendees: C. Lowe, K. Yuan, C. Summers)	1.0	\$600.00	\$600.00
Yuan, Kris	Staff	04 Feb 2025	Impairment	Reviewed trade name exhibit and workpapers for Buddy's.	0.3	\$250.00	\$75.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Lowe, Chade	Senior Manager	05 Feb 2025	Impairment	Internal discussion with accounting team to discuss long-lived asset impairment per ASC 360. (Attendees: C. Lowe, B. Knauss, K. Flatley, S. Deravin, D. Galarza, J. Ward, G. Leno.)	0.6	\$600.00	\$360.00
Summers, Caroline	Staff	05 Feb 2025	Impairment	Reformatted exhibits for Buddy's and prepared exhibits.	0.5	\$250.00	\$125.00
Higgs, Ashley	Senior	05 Feb 2025	Impairment	Performed review for Buddy's trade name exhibit and workpapers.	1.2	\$400.00	\$480.00
Yuan, Kris	Staff	05 Feb 2025	Impairment	Reviewed comments and updated trade name workpapers for Buddy's.	1.4	\$250.00	\$350.00
Summers, Caroline	Staff	05 Feb 2025	Impairment	Drafted email for updated trade name valuation.	0.5	\$250.00	\$125.00
Yuan, Kris	Staff	05 Feb 2025	Impairment	Prepared the exhibits for Buddy's and sent for internal review.	0.5	\$250.00	\$125.00
Anwer, Sarah	Senior	06 Feb 2025	Impairment	Tested scenarios for additional sensitivities per request of client for The Vitamin Shoppe.	0.6	\$400.00	\$240.00
Lowe, Chade	Senior Manager	06 Feb 2025	Impairment	Meeting to discuss discounted cash flow sensitivity and additional sensitivities for draft values for The Vitamin Shoppe. (Attendees: C. Lowe, S. Anwer, J. Lewis)	0.4	\$600.00	\$240.00
Anwer, Sarah	Senior	06 Feb 2025	Impairment	Meeting to discuss discounted cash flow sensitivity and additional sensitivities for draft values for The Vitamin Shoppe. (Attendees: C. Lowe, S. Anwer, J. Lewis)	0.4	\$400.00	\$160.00
Lewis, Jason	Staff	06 Feb 2025	Impairment	Meeting to discuss discounted cash flow sensitivity and additional sensitivities for draft values for The Vitamin Shoppe. (Attendees: C. Lowe, S. Anwer, J. Lewis)	0.4	\$250.00	\$100.00
Summers, Caroline	Staff	06 Feb 2025	Impairment	Reviewed comments and updated trade name workpapers for same stores' revenue attrition.	1.2	\$250.00	\$300.00
Lewis, Jason	Staff	06 Feb 2025	Impairment	Utilized EY internal tool to gather market data for specialty retailers to support The Vitamin Shoppe analysis.	0.2	\$250.00	\$50.00
Anwer, Sarah	Senior	07 Feb 2025	Impairment	Analyzed data for specialty retailers to estimate the impact on discount rate and market multiples.	1.0	\$400.00	\$400.00
Lewis, Jason	Staff	07 Feb 2025	Impairment	Conducted discounted cash flow sensitivity with earnings before interest, taxes, depreciation and amortization adjustment for The Vitamin Shoppe.	0.2	\$250.00	\$50.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Shirley, Kris	Partner	07 Feb 2025	Impairment	Call with J. Arsenault, E. Seeton, and K. Scholes at Franchise Group to discuss Vitamin Shoppe preliminary draft values. (Attendees: K. Shirley, S. Anwer, C. Lowe.)	0.5	\$750.00	\$375.00
Lowe, Chade	Senior Manager	07 Feb 2025	Impairment	Call with J. Arsenault, E. Seeton, and K. Scholes at Franchise Group to discuss Vitamin Shoppe preliminary draft values. (Attendees: K. Shirley, S. Anwer, C. Lowe.)	0.5	\$600.00	\$300.00
Anwer, Sarah	Senior	07 Feb 2025	Impairment	Call with J. Arsenault, E. Seeton, and K. Scholes at Franchise Group to discuss Vitamin Shoppe preliminary draft values. (Attendees: K. Shirley, S. Anwer, C. Lowe.)	0.5	\$400.00	\$200.00
Anwer, Sarah	Senior	07 Feb 2025	Impairment	Reviewed sensitivity and reassessed the reasonableness of the company specific risk premium.	1.0	\$400.00	\$400.00
Anwer, Sarah	Senior	10 Feb 2025	Impairment	Prepared executive summary template.	0.5	\$400.00	\$200.00
Anwer, Sarah	Senior	10 Feb 2025	Impairment	Internal discussion about valuation team workstreams for executive summary. (Attendees: S. Anwer, C. Summers, J. Lewis)	0.5	\$400.00	\$200.00
Summers, Caroline	Staff	10 Feb 2025	Impairment	Internal discussion about valuation team workstreams for executive summary. (Attendees: S. Anwer, C. Summers, J. Lewis)	0.5	\$250.00	\$125.00
Lewis, Jason	Staff	10 Feb 2025	Impairment	Internal discussion about valuation team workstreams for executive summary. (Attendees: S. Anwer, C. Summers, J. Lewis)	0.5	\$250.00	\$125.00
Lewis, Jason	Staff	10 Feb 2025	Impairment	Reviewed sensitivity performed on Vitamin Shoppe to test key assumptions on enterprise value and trade name value and their related impact to implied goodwill impairment amount. (Attendees: J. Lewis, C. Lowe, S. Anwer.)	0.4	\$250.00	\$100.00
Lowe, Chade	Senior Manager	10 Feb 2025	Impairment	Reviewed sensitivity performed on Vitamin Shoppe to test key assumptions on enterprise value and trade name value and their related impact to implied goodwill impairment amount. (Attendees: J. Lewis, C. Lowe, S. Anwer.)	0.4	\$600.00	\$240.00
Summers, Caroline	Staff	10 Feb 2025	Impairment	Updated summary slides for Executive Summary report.	1.5	\$250.00	\$375.00
Summers, Caroline	Staff	10 Feb 2025	Impairment	Updated Buddy's summary, income approach, and market approach slides for Executive Summary report.	2.0	\$250.00	\$500.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Anwer, Sarah	Senior	10 Feb 2025	Impairment	Reviewed sensitivity performed on Vitamin Shoppe to test key assumptions on enterprise value and trade name value and their related impact to implied goodwill impairment amount. (Attendees: J. Lewis, C. Lowe, S. Anwer.)	0.4	\$400.00	\$160.00
Lewis, Jason	Staff	10 Feb 2025	Impairment	Began preparing executive report slides for The Vitamin Shoppe.	1.4	\$250.00	\$350.00
Lewis, Jason	Staff	11 Feb 2025	Impairment	Continued working on executive report slides for The Vitamin Shoppe and began Pet Supplies Plus executive report slides.	4.5	\$250.00	\$1,125.00
Yuan, Kris	Staff	12 Feb 2025	Impairment	Reviewed executive summary for Buddy's and made edits.	0.7	\$250.00	\$175.00
Summers, Caroline	Staff	13 Feb 2025	Impairment	Updated Executive Summary based on feedback provided by K. Yuan.	0.5	\$250.00	\$125.00
Lowe, Chade	Senior Manager	14 Feb 2025	Impairment	Emailed accounting team (G. Leno, S. Deravin) on Franchise Group's current & historical annual impairment test date and sent email to client (J. Arsenault) to confirm.	0.2	\$600.00	\$120.00
Yuan, Kris	Staff	20 Feb 2025	Impairment	Updated balance sheet grouping for Buddy's based on email from the client.	0.3	\$250.00	\$75.00
Summers, Caroline	Staff	20 Feb 2025	Impairment	Updated balance sheet grouping for Buddy's based on email from the client.	0.7	\$250.00	\$175.00
Lowe, Chade	Senior Manager	25 Feb 2025	Impairment	Internal meeting regarding the tax implications of the U.S. GAAP goodwill impairment analysis. (EY Attendees: G. Leno, S. Deravin, D. Galarza, C. Lowe, D. Weintraub, D. Wagler, K. Winfree)	0.5	\$600.00	\$300.00
Anwer, Sarah	Senior	27 Feb 2025	Impairment	Reviewed executive summary work done by J. Lewis for Pet Supplies Plus and Vitamin Shoppe.	1.0	\$400.00	\$400.00
				Total	52.3		\$18,200.00

ACCOUNTING ASSISTANCE

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Deravin, Susan	Senior Manager	03 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault to discuss status and identified accounting issues relating to Debtor-in-possession. (EY Attendees: G. Leno, S. Deravin)	0.6	\$600.00	\$360.00
Leno, Georges	Managing Director	03 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault to discuss status and identified accounting issues relating to Debtor-in-possession. (EY Attendees: G. Leno, S. Deravin)	0.6	\$700.00	\$420.00
Deravin, Susan	Senior Manager	03 Feb 2025	Accounting Assistance	Internal meeting to review engagement time and expense fees. (EY Attendees: G. Leno, S. Deravin, J. Ward)	0.4	\$600.00	\$240.00
Leno, Georges	Managing Director	03 Feb 2025	Accounting Assistance	Internal meeting to review engagement time and expense fees. (EY Attendees: G. Leno, S. Deravin, J. Ward)	0.4	\$700.00	\$280.00
Ward, James	Manager	03 Feb 2025	Accounting Assistance	Internal meeting to review engagement time and expense fees. (EY Attendees: G. Leno, S. Deravin, J. Ward)	0.4	\$500.00	\$200.00
Deravin, Susan	Senior Manager	03 Feb 2025	Accounting Assistance	Internal meeting to discuss the treatment for the lease guarantees. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	1.1	\$600.00	\$660.00
Galarza, Damien	Senior	03 Feb 2025	Accounting Assistance	Internal meeting to discuss the treatment for the lease guarantees. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	1.1	\$400.00	\$440.00
Ward, James	Manager	03 Feb 2025	Accounting Assistance	Internal meeting to discuss the treatment for the lease guarantees. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	1.1	\$500.00	\$550.00
Robison, Greg	Manager	03 Feb 2025	Accounting Assistance	Prepare initial technical analysis for the guaranty accounting.	1.1	\$500.00	\$550.00
Galarza, Damien	Senior	03 Feb 2025	Accounting Assistance	Continue drafting lease technical accounting memorandum on the accounting implications of leases under Accounting Standards Codification 852.	0.7	\$400.00	\$280.00
Galarza, Damien	Senior	03 Feb 2025	Accounting Assistance	Continue drafting liabilities subject to compromise analysis.	3.6	\$400.00	\$1,440.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	03 Feb 2025	Accounting Assistance	Continue drafting technical accounting memorandum on the accounting implications of impairment of goodwill and other assets.	3.5	\$400.00	\$1,400.00
Deravin, Susan	Senior Manager	03 Feb 2025	Accounting Assistance	Finalization of responses Vitamin Shoppe liabilities subject to compromise analysis and lease question response on priority tax claim.	0.4	\$600.00	\$240.00
Deravin, Susan	Senior Manager	03 Feb 2025	Accounting Assistance	Research equity awards classification for financial statement presentation.	1.8	\$600.00	\$1,080.00
Deravin, Susan	Senior Manager	03 Feb 2025	Accounting Assistance	Research guaranty accounting considerations and liabilities subject to compromise classification.	2.1	\$600.00	\$1,260.00
Deravin, Susan	Senior Manager	03 Feb 2025	Accounting Assistance	Draft email to Kyle Scholes with follow up questions on pre-petition lending listing.	0.2	\$600.00	\$120.00
Deravin, Susan	Senior Manager	03 Feb 2025	Accounting Assistance	Research presentation of deferred tax liabilities as liabilities subject to compromise.	0.6	\$600.00	\$360.00
Leno, Georges	Managing Director	03 Feb 2025	Accounting Assistance	Review and discuss team's research on deferred tax liabilities accounting in liabilities subject to compromise.	0.7	\$700.00	\$490.00
Leno, Georges	Managing Director	03 Feb 2025	Accounting Assistance	Review and discuss team's research on long-term incentive plan accounting in liabilities subject to compromise.	0.7	\$700.00	\$490.00
Deravin, Susan	Senior Manager	04 Feb 2025	Accounting Assistance	Internal meeting to discuss the lease analysis and rejected leases per bankruptcy docket. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	1.1	\$600.00	\$660.00
Ward, James	Manager	04 Feb 2025	Accounting Assistance	Internal meeting to discuss the lease analysis and rejected leases per bankruptcy docket. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	1.1	\$500.00	\$550.00
Galarza, Damien	Senior	04 Feb 2025	Accounting Assistance	Internal meeting to discuss the lease analysis and rejected leases per bankruptcy docket. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	1.1	\$400.00	\$440.00
Deravin, Susan	Senior Manager	04 Feb 2025	Accounting Assistance	Internal meeting to discuss accounting considerations for rejected leases during bankruptcy. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	0.4	\$600.00	\$240.00
Ward, James	Manager	04 Feb 2025	Accounting Assistance	Internal meeting to discuss accounting considerations for rejected leases during bankruptcy. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	0.4	\$500.00	\$200.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	04 Feb 2025	Accounting Assistance	Internal meeting to discuss accounting considerations for rejected leases during bankruptcy. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	0.4	\$400.00	\$160.00
Deravin, Susan	Senior Manager	04 Feb 2025	Accounting Assistance	Internal meeting to discuss accounting considerations for a lease guaranty during bankruptcy. (EY Attendees: M. Ohrnstein, S. Deravin, J. Ward, G. Leno, G. Robison, W. Hargett)	0.3	\$600.00	\$180.00
Ohrnstein, Mike	Managing Director	04 Feb 2025	Accounting Assistance	Internal meeting to discuss accounting considerations for a lease guaranty during bankruptcy. (EY Attendees: M. Ohrnstein, S. Deravin, J. Ward, G. Leno, G. Robison, W. Hargett)	0.3	\$700.00	\$210.00
Ward, James	Manager	04 Feb 2025	Accounting Assistance	Internal meeting to discuss accounting considerations for a lease guaranty during bankruptcy. (EY Attendees: M. Ohrnstein, S. Deravin, J. Ward, G. Leno, G. Robison, W. Hargett)	0.3	\$500.00	\$150.00
Leno, Georges	Managing Director	04 Feb 2025	Accounting Assistance	Internal meeting to discuss accounting considerations for a lease guaranty during bankruptcy. (EY Attendees: M. Ohrnstein, S. Deravin, J. Ward, G. Leno, G. Robison, W. Hargett)	0.3	\$700.00	\$210.00
Robison, Greg	Manager	04 Feb 2025	Accounting Assistance	Internal meeting to discuss accounting considerations for a lease guaranty during bankruptcy. (EY Attendees: M. Ohrnstein, S. Deravin, J. Ward, G. Leno, G. Robison, W. Hargett)	0.3	\$500.00	\$150.00
Van Hargett, William	Senior	04 Feb 2025	Accounting Assistance	Internal meeting to discuss accounting considerations for a lease guaranty during bankruptcy. (EY Attendees: M. Ohrnstein, S. Deravin, J. Ward, G. Leno, G. Robison, W. Hargett)	0.3	\$400.00	\$120.00
Deravin, Susan	Senior Manager	04 Feb 2025	Accounting Assistance	Internal meeting to discuss the technical accounting surrounding lease guarantees. (EY Attendees: M. Ohrnstein, G. Leno, S. Deravin, J. Ward, G. Robison, W. Hargett)	0.6	\$600.00	\$360.00
Leno, Georges	Managing Director	04 Feb 2025	Accounting Assistance	Internal meeting to discuss the technical accounting surrounding lease guarantees. (EY Attendees: M. Ohrnstein, G. Leno, S. Deravin, J. Ward, G. Robison, W. Hargett)	0.6	\$700.00	\$420.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Van Hargett, William	Senior	04 Feb 2025	Accounting Assistance	Internal meeting to discuss the technical accounting surrounding lease guarantees. (EY Attendees: M. Ohrnstein, G. Leno, S. Deravin, J. Ward, G. Robison, W. Hargett)	0.6	\$400.00	\$240.00
Ward, James	Manager	04 Feb 2025	Accounting Assistance	Internal meeting to discuss the technical accounting surrounding lease guarantees. (EY Attendees: M. Ohrnstein, G. Leno, S. Deravin, J. Ward, G. Robison, W. Hargett)	0.6	\$500.00	\$300.00
Robison, Greg	Manager	04 Feb 2025	Accounting Assistance	Internal meeting to discuss the technical accounting surrounding lease guarantees. (EY Attendees: M. Ohrnstein, G. Leno, S. Deravin, J. Ward, G. Robison, W. Hargett)	0.6	\$500.00	\$300.00
Ohrnstein, Mike	Managing Director	04 Feb 2025	Accounting Assistance	Internal meeting to discuss the technical accounting surrounding lease guarantees. (EY Attendees: M. Ohrnstein, G. Leno, S. Deravin, J. Ward, G. Robison, W. Hargett)	0.6	\$700.00	\$420.00
Deravin, Susan	Senior Manager	04 Feb 2025	Accounting Assistance	Internal meeting to discuss the status of technical accounting memorandum and lease analysis deliverables to management. (EY Attendees: S. Deravin, J. Ward)	0.9	\$600.00	\$540.00
Ward, James	Manager	04 Feb 2025	Accounting Assistance	Internal meeting to discuss the status of technical accounting memorandum and lease analysis deliverables to management. (EY Attendees: S. Deravin, J. Ward)	0.9	\$500.00	\$450.00
Deravin, Susan	Senior Manager	04 Feb 2025	Accounting Assistance	Internal meeting to discuss the dates of rejected leases per the bankruptcy docket. (EY Attendees: S. Deravin, D. Galarza)	0.4	\$600.00	\$240.00
Galarza, Damien	Senior	04 Feb 2025	Accounting Assistance	Internal meeting to discuss the dates of rejected leases per the bankruptcy docket. (EY Attendees: S. Deravin, D. Galarza)	0.4	\$400.00	\$160.00
Van Hargett, William	Senior	04 Feb 2025	Accounting Assistance	Address comments on the full-scope Debtor-in-possession technical accounting memorandum.	0.7	\$400.00	\$280.00
Van Hargett, William	Senior	04 Feb 2025	Accounting Assistance	Prepare an accounting roadmap for lease guaranty.	2.1	\$400.00	\$840.00
Ohrnstein, Mike	Managing Director	04 Feb 2025	Accounting Assistance	Evaluate lease guaranty technical accounting matters.	0.1	\$700.00	\$70.00
Galarza, Damien	Senior	04 Feb 2025	Accounting Assistance	Research accounting guidance to determine if certain employee awards are liabilities subject to compromise.	1.1	\$400.00	\$440.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	04 Feb 2025	Accounting Assistance	Technical accounting research for determining if deferred tax liabilities are liabilities subject to compromise.	2.9	\$400.00	\$1,160.00
Galarza, Damien	Senior	04 Feb 2025	Accounting Assistance	Update lease analysis for new court orders approving rejected leases.	3.6	\$400.00	\$1,440.00
Deravin, Susan	Senior Manager	04 Feb 2025	Accounting Assistance	Review of research response to long-term incentive plan classification.	0.4	\$600.00	\$240.00
Deravin, Susan	Senior Manager	04 Feb 2025	Accounting Assistance	Final review of rejected lease and abandoned lease technical accounting memorandum.	0.6	\$600.00	\$360.00
Deravin, Susan	Senior Manager	04 Feb 2025	Accounting Assistance	Research into lease termination fees as part of allowed claim.	0.4	\$600.00	\$240.00
Deravin, Susan	Senior Manager	04 Feb 2025	Accounting Assistance	Draft email to Kyle Scholes with research results of the court order effective lease rejection date.	0.3	\$600.00	\$180.00
Deravin, Susan	Senior Manager	04 Feb 2025	Accounting Assistance	Review of deferred tax liabilities as liabilities subject to compromise response.	0.5	\$600.00	\$300.00
Ohrnstein, Mike	Managing Director	05 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group to discuss accounting considerations for lease guaranty. (EY Attendees: M. Ohrnstein, S. Deravin, J. Ward, G. Leno, G. Robison).	0.5	\$700.00	\$350.00
Deravin, Susan	Senior Manager	05 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group to discuss accounting considerations for lease guaranty. (EY Attendees: M. Ohrnstein, S. Deravin, J. Ward, G. Leno, G. Robison).	0.5	\$600.00	\$300.00
Ward, James	Manager	05 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group to discuss accounting considerations for lease guaranty. (EY Attendees: M. Ohrnstein, S. Deravin, J. Ward, G. Leno, G. Robison).	0.5	\$500.00	\$250.00
Leno, Georges	Managing Director	05 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group to discuss accounting considerations for lease guaranty. (EY Attendees: M. Ohrnstein, S. Deravin, J. Ward, G. Leno, G. Robison).	0.5	\$700.00	\$350.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Robison, Greg	Manager	05 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group to discuss accounting considerations for lease guaranty. (EY Attendees: M. Ohrnstein, S. Deravin, J. Ward, G. Leno, G. Robison).	0.5	\$500.00	\$250.00
Leno, Georges	Managing Director	05 Feb 2025	Accounting Assistance	Internal meeting to discuss fixed asset impairment considerations in the Pet Supplies Plus, Vitamin Shoppe, and Buddy valuations. (EY Attendees: G. Leno, S. Deravin, J. Ward, D. Galarza)	0.5	\$700.00	\$350.00
Deravin, Susan	Senior Manager	05 Feb 2025	Accounting Assistance	Internal meeting to discuss fixed asset impairment considerations in the Pet Supplies Plus, Vitamin Shoppe, and Buddy valuations. (EY Attendees: G. Leno, S. Deravin, J. Ward, D. Galarza)	0.5	\$600.00	\$300.00
Ward, James	Manager	05 Feb 2025	Accounting Assistance	Internal meeting to discuss fixed asset impairment considerations in the Pet Supplies Plus, Vitamin Shoppe, and Buddy valuations. (EY Attendees: G. Leno, S. Deravin, J. Ward, D. Galarza)	0.5	\$500.00	\$250.00
Galarza, Damien	Senior	05 Feb 2025	Accounting Assistance	Internal meeting to discuss fixed asset impairment considerations in the Pet Supplies Plus, Vitamin Shoppe, and Buddy valuations. (EY Attendees: G. Leno, S. Deravin, J. Ward, D. Galarza)	0.5	\$400.00	\$200.00
Deravin, Susan	Senior Manager	05 Feb 2025	Accounting Assistance	Internal meeting to discuss Prepetition First Lien Term Loan debt treatment. (EY Attendees: S. Deravin, G. Robison, W. Hargett)	0.3	\$600.00	\$180.00
Robison, Greg	Manager	05 Feb 2025	Accounting Assistance	Internal meeting to discuss Prepetition First Lien Term Loan debt treatment. (EY Attendees: S. Deravin, G. Robison, W. Hargett)	0.3	\$500.00	\$150.00
Van Hargett, William	Senior	05 Feb 2025	Accounting Assistance	Internal meeting to discuss Prepetition First Lien Term Loan debt treatment. (EY Attendees: S. Deravin, G. Robison, W. Hargett)	0.3	\$400.00	\$120.00
Deravin, Susan	Senior Manager	05 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group and J. Hogan at AlixPartners to discuss scope of engagement. (EY Attendees: G. Leno, S. Deravin)	0.5	\$600.00	\$300.00
Leno, Georges	Managing Director	05 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group and J. Hogan at AlixPartners to discuss scope of engagement. (EY Attendees: G. Leno, S. Deravin)	0.5	\$700.00	\$350.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Deravin, Susan	Senior Manager	05 Feb 2025	Accounting Assistance	Internal meeting to discuss fee disclosure for bankruptcy court. (EY Attendees: S. Deravin, J. Ward)	1.1	\$600.00	\$660.00
Ward, James	Manager	05 Feb 2025	Accounting Assistance	Internal meeting to discuss fee disclosure for bankruptcy court. (EY Attendees: S. Deravin, J. Ward)	1.1	\$500.00	\$550.00
Deravin, Susan	Senior Manager	05 Feb 2025	Accounting Assistance	Internal meeting to discuss February fee application for bankruptcy court. (EY Attendees: S. Deravin, D. Galarza)	0.2	\$600.00	\$120.00
Galarza, Damien	Senior	05 Feb 2025	Accounting Assistance	Internal meeting to discuss February fee application for bankruptcy court. (EY Attendees: S. Deravin, D. Galarza)	0.2	\$400.00	\$80.00
Deravin, Susan	Senior Manager	05 Feb 2025	Accounting Assistance	Internal meeting to discuss January fee application for bankruptcy court. (EY Attendees: S. Deravin, D. Galarza)	1.0	\$600.00	\$600.00
Galarza, Damien	Senior	05 Feb 2025	Accounting Assistance	Internal meeting to discuss January fee application for bankruptcy court. (EY Attendees: S. Deravin, D. Galarza)	1.0	\$400.00	\$400.00
Deravin, Susan	Senior Manager	05 Feb 2025	Accounting Assistance	Internal meeting to discuss January fee application preparation. (EY Attendees: K. Winfree, S. Deravin)	0.5	\$600.00	\$300.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Robison, Greg	Manager	05 Feb 2025	Accounting Assistance	Update technical analysis for guaranty accounting based upon internal feedback.	0.6	\$500.00	\$300.00
Galarza, Damien	Senior	05 Feb 2025	Accounting Assistance	Time spent preparing benchmarking analysis file for financial statement disclosures for similar companies in bankruptcy.	2.0	\$400.00	\$800.00
Galarza, Damien	Senior	05 Feb 2025	Accounting Assistance	Continue update lease analysis for new court orders approving rejected leases.	3.8	\$400.00	\$1,520.00
Galarza, Damien	Senior	05 Feb 2025	Accounting Assistance	Time spent preparing and setting up February fee application workbook for Franchise Group engagement.	2.8	\$400.00	\$1,120.00
Ward, James	Manager	05 Feb 2025	Accounting Assistance	Time spent researching whether incentive award liabilities should be classified as liabilities subject to compromise.	0.6	\$500.00	\$300.00
Deravin, Susan	Senior Manager	05 Feb 2025	Accounting Assistance	Review of long-term incentive plan accounting considerations response to management.	0.3	\$600.00	\$180.00
Deravin, Susan	Senior Manager	05 Feb 2025	Accounting Assistance	Update to long-term incentive plan analysis.	0.2	\$600.00	\$120.00
Deravin, Susan	Senior Manager	06 Feb 2025	Accounting Assistance	Internal meeting to discuss the rejected leases per Franchise Group docket. (EY Attendees: S. Deravin, D. Galarza)	1.1	\$600.00	\$660.00
Galarza, Damien	Senior	06 Feb 2025	Accounting Assistance	Internal meeting to discuss the rejected leases per Franchise Group docket. (EY Attendees: S. Deravin, D. Galarza)	1.1	\$400.00	\$440.00
Deravin, Susan	Senior Manager	06 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault to continue discussion on engagement scope. (EY Attendees: G. Leno, S. Deravin)	0.6	\$600.00	\$360.00
Leno, Georges	Managing Director	06 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault to continue discussion on engagement scope. (EY Attendees: G. Leno, S. Deravin)	0.6	\$700.00	\$420.00
Van Hargett, William	Senior	06 Feb 2025	Accounting Assistance	Reconcile lender listings provided for the modification/extinguishment analysis under Accounting Standards Codification 470-50.	1.2	\$400.00	\$480.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Robison, Greg	Manager	06 Feb 2025	Accounting Assistance	Update technical analysis for review comments on Debtor-in-possession technical accounting memorandum.	0.6	\$500.00	\$300.00
Galarza, Damien	Senior	06 Feb 2025	Accounting Assistance	Continue time spent inputting information on the rejected leases into the lease analysis.	2.9	\$400.00	\$1,160.00
Galarza, Damien	Senior	06 Feb 2025	Accounting Assistance	Prepare February fee application individual team member's personal time.	3.1	\$400.00	\$1,240.00
Galarza, Damien	Senior	06 Feb 2025	Accounting Assistance	Continue time spent drafting technical accounting memorandum on the accounting implications of impairment of goodwill and other assets.	1.1	\$400.00	\$440.00
Galarza, Damien	Senior	06 Feb 2025	Accounting Assistance	Time spent drafting email on the process for fee application for the engagement to the FAAS team.	0.3	\$400.00	\$120.00
Deravin, Susan	Senior Manager	06 Feb 2025	Accounting Assistance	Initial review of guaranty lease schedule.	0.8	\$600.00	\$480.00
Deravin, Susan	Senior Manager	06 Feb 2025	Accounting Assistance	Review of areas of accounting consideration for Debtor-in-possession financial statements and provide comments on scope.	0.7	\$600.00	\$420.00
Deravin, Susan	Senior Manager	06 Feb 2025	Accounting Assistance	Initial review of first draft January Fee Application.	1.0	\$600.00	\$600.00
Leno, Georges	Managing Director	06 Feb 2025	Accounting Assistance	Initial review of the Franchise Group guaranty lease schedule and analysis.	1.8	\$700.00	\$1,260.00
Ward, James	Manager	07 Feb 2025	Accounting Assistance	Internal meeting to discuss technical accounting memorandum for goodwill impairment. (EY Attendees: J. Ward, D. Galarza)	0.9	\$500.00	\$450.00
Galarza, Damien	Senior	07 Feb 2025	Accounting Assistance	Internal meeting to discuss technical accounting memorandum for goodwill impairment. (EY Attendees: J. Ward, D. Galarza)	0.9	\$400.00	\$360.00
Robison, Greg	Manager	07 Feb 2025	Accounting Assistance	Finalize technical analysis for guaranty accounting.	2.2	\$500.00	\$1,100.00
Galarza, Damien	Senior	07 Feb 2025	Accounting Assistance	Continue time spent preparing technical accounting memorandum on the accounting implications of impairment of goodwill and other assets.	1.6	\$400.00	\$640.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	07 Feb 2025	Accounting Assistance	Time spent preparing Accounting Standards Codification Topic 852 Bankruptcy coordination tracker.	2.1	\$400.00	\$840.00
Galarza, Damien	Senior	07 Feb 2025	Accounting Assistance	Time spent preparing PowerPoint with list of open questions for management.	0.5	\$400.00	\$200.00
Galarza, Damien	Senior	07 Feb 2025	Accounting Assistance	Review and revise fee application workbook for Franchise Group engagement	1.5	\$400.00	\$600.00
Galarza, Damien	Senior	07 Feb 2025	Accounting Assistance	Continue time spent preparing benchmarking analysis file for financial statement disclosures for similar companies in bankruptcy.	1.8	\$400.00	\$720.00
Deravin, Susan	Senior Manager	07 Feb 2025	Accounting Assistance	Email to Jonathan Arsenault and Kyle Scholes with comments on accounting consideration for Debtor-in-possession financial statements.	0.2	\$600.00	\$120.00
Ohrnstein, Mike	Managing Director	10 Feb 2025	Accounting Assistance	Internal meeting to discuss plan for debt modification/extinguishment analysis. (EY Attendees: M. Ohrnstein, G. Robison, W. Hargett)	0.3	\$700.00	\$210.00
Robison, Greg	Manager	10 Feb 2025	Accounting Assistance	Internal meeting to discuss plan for debt modification/extinguishment analysis. (EY Attendees: M. Ohrnstein, G. Robison, W. Hargett)	0.3	\$500.00	\$150.00
Van Hargett, William	Senior	10 Feb 2025	Accounting Assistance	Internal meeting to discuss plan for debt modification/extinguishment analysis. (EY Attendees: M. Ohrnstein, G. Robison, W. Hargett)	0.3	\$400.00	\$120.00
Ward, James	Manager	10 Feb 2025	Accounting Assistance	Internal meeting to discuss status of accounting deliverables in process. (EY Attendees: S. Deravin, J. Ward)	0.7	\$500.00	\$350.00
Deravin, Susan	Senior Manager	10 Feb 2025	Accounting Assistance	Internal meeting to discuss status of accounting deliverables in process. (EY Attendees: S. Deravin, J. Ward)	0.7	\$600.00	\$420.00
Deravin, Susan	Senior Manager	10 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group and Z. Weston and M. Sciano at Deloitte to discuss status and identified accounting issues relating to Debtor-in-possession. (EY Attendees: G. Leno, S. Deravin)	1.1	\$600.00	\$660.00
Leno, Georges	Managing Director	10 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group and Z. Weston and M. Sciano at Deloitte to discuss status and identified accounting issues relating	1.1	\$700.00	\$770.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
				to Debtor-in-possession. (EY Attendees: G. Leno, S. Deravin)			
Van Hargett, William	Senior	10 Feb 2025	Accounting Assistance	Analyze whether the modification/extinguishment analysis under Accounting Standards Codification 470-50 can be performed with incomplete lender listings.	0.3	\$400.00	\$120.00
Ohrnstein, Mike	Managing Director	10 Feb 2025	Accounting Assistance	Evaluate lease guaranty technical accounting matters.	0.2	\$700.00	\$140.00
Galarza, Damien	Senior	10 Feb 2025	Accounting Assistance	Cleared comments and made necessary adjustments to fee application workbook for Franchise Group engagement	3.1	\$400.00	\$1,240.00
Galarza, Damien	Senior	10 Feb 2025	Accounting Assistance	Continue time spent preparing technical accounting memorandum on the accounting implications of impairment of goodwill and other assets.	3.1	\$400.00	\$1,240.00
Galarza, Damien	Senior	10 Feb 2025	Accounting Assistance	Time spent preparing technical accounting memorandum on the accounting implications of impairment of long-lived assets.	2.0	\$400.00	\$800.00
Ward, James	Manager	10 Feb 2025	Accounting Assistance	Prepare for client meeting, review deliverable status and timing along with list of open questions related to technical accounting memorandums in draft or already delivered.	1.6	\$500.00	\$800.00
Deravin, Susan	Senior Manager	10 Feb 2025	Accounting Assistance	Review updates and provide comments on guaranty lease analysis.	0.9	\$600.00	\$540.00
Leno, Georges	Managing Director	10 Feb 2025	Accounting Assistance	Review cleared comments and provided additional comments on Franchise Group lease analysis.	0.8	\$700.00	\$560.00
Deravin, Susan	Senior Manager	11 Feb 2025	Accounting Assistance	Internal meeting to discuss status of Debtor-in-possession memorandum and updates on guaranty accounting question. (EY Attendees: S. Deravin, J. Ward, G. Robison, W. Hargett)	0.4	\$600.00	\$240.00
Ward, James	Manager	11 Feb 2025	Accounting Assistance	Internal meeting to discuss status of Debtor-in-possession memorandum and updates on guaranty accounting question. (EY Attendees: S. Deravin, J. Ward, G. Robison, W. Hargett)	0.4	\$500.00	\$200.00
Robison, Greg	Manager	11 Feb 2025	Accounting Assistance	Internal meeting to discuss status of Debtor-in-possession memorandum and updates on guaranty	0.4	\$500.00	\$200.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
				accounting question. (EY Attendees: S. Deravin, J. Ward, G. Robison, W. Hargett)			
Van Hargett, William	Senior	11 Feb 2025	Accounting Assistance	Internal meeting to discuss status of Debtor-in-possession memorandum and updates on guaranty accounting question. (EY Attendees: S. Deravin, J. Ward, G. Robison, W. Hargett)	0.4	\$400.00	\$160.00
Ohrnstein, Mike	Managing Director	11 Feb 2025	Accounting Assistance	Internal meeting to discuss accounting roadmap for lease guaranty. (EY Attendees: M. Ohrnstein, G. Robison, W. Hargett)	0.7	\$700.00	\$490.00
Robison, Greg	Manager	11 Feb 2025	Accounting Assistance	Internal meeting to discuss accounting roadmap for lease guaranty. (EY Attendees: M. Ohrnstein, G. Robison, W. Hargett)	0.7	\$500.00	\$350.00
Van Hargett, William	Senior	11 Feb 2025	Accounting Assistance	Internal meeting to discuss accounting roadmap for lease guaranty. (EY Attendees: M. Ohrnstein, G. Robison, W. Hargett)	0.7	\$400.00	\$280.00
Ward, James	Manager	11 Feb 2025	Accounting Assistance	Internal meeting to discuss project management deck and accounting deliverables to Management and Deloitte. (EY Attendees: S. Deravin, J. Ward)	1.6	\$500.00	\$800.00
Deravin, Susan	Senior Manager	11 Feb 2025	Accounting Assistance	Internal meeting to discuss project management deck and accounting deliverables to Management and Deloitte. (EY Attendees: S. Deravin, J. Ward)	1.6	\$600.00	\$960.00
Deravin, Susan	Senior Manager	11 Feb 2025	Accounting Assistance	Internal meeting to review and discuss January fee application for bankruptcy court. (EY Attendees: S. Deravin, C. Boylan)	0.5	\$600.00	\$300.00
Boylan, Cavan	Manager	11 Feb 2025	Accounting Assistance	Internal meeting to review and discuss January fee application for bankruptcy court. (EY Attendees: S. Deravin, C. Boylan)	0.5	\$500.00	\$250.00
Robison, Greg	Manager	11 Feb 2025	Accounting Assistance	Reconcile time for Franchise Group and management of general project timelines.	0.9	\$500.00	\$450.00
Ohrnstein, Mike	Managing Director	11 Feb 2025	Accounting Assistance	Evaluate lease guaranty technical accounting matters.	0.2	\$700.00	\$140.00
Galarza, Damien	Senior	11 Feb 2025	Accounting Assistance	Continue time spent preparing technical accounting memorandum on the accounting implications of impairment of long-lived assets.	2.8	\$400.00	\$1,120.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	11 Feb 2025	Accounting Assistance	Continue time spent preparing technical accounting memorandum on the accounting implications of impairment of goodwill and other assets.	1.6	\$400.00	\$640.00
Galarza, Damien	Senior	11 Feb 2025	Accounting Assistance	Enter meeting notes and discussed fee application details with the team for Franchise Group engagement	1.7	\$400.00	\$680.00
Galarza, Damien	Senior	11 Feb 2025	Accounting Assistance	Time spent researching bankruptcy docket for rejected leases.	1.9	\$400.00	\$760.00
Galarza, Damien	Senior	11 Feb 2025	Accounting Assistance	Time spent preparing email to send to the EY team with guidelines for tracking time for February.	0.2	\$400.00	\$80.00
Deravin, Susan	Senior Manager	11 Feb 2025	Accounting Assistance	Draft response on timing and classification relating to guaranty lease analysis.	0.8	\$600.00	\$480.00
Deravin, Susan	Senior Manager	11 Feb 2025	Accounting Assistance	Provide direction on fixed asset impairment technical accounting memorandum scope of accounting considerations and calculations.	1.1	\$600.00	\$660.00
Deravin, Susan	Senior Manager	11 Feb 2025	Accounting Assistance	Draft updates to the first draft January Fee Application.	1.2	\$600.00	\$720.00
Deravin, Susan	Senior Manager	11 Feb 2025	Accounting Assistance	Review updates to second draft January Fee Application.	0.8	\$600.00	\$480.00
Deravin, Susan	Senior Manager	11 Feb 2025	Accounting Assistance	Clear comments on second draft of January Fee Application.	0.9	\$600.00	\$540.00
Leno, Georges	Managing Director	11 Feb 2025	Accounting Assistance	Review company fact pattern for fixed asset impairment needed for the fixed asset impairment technical accounting memorandum.	0.9	\$700.00	\$630.00
Ward, James	Manager	12 Feb 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum for the analysis of long-lived assets impairment. (EY Attendees: J. Ward, D. Galarza)	0.3	\$500.00	\$150.00
Galarza, Damien	Senior	12 Feb 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum for the analysis of long-lived assets impairment. (EY Attendees: J. Ward, D. Galarza)	0.3	\$400.00	\$120.00
Deravin, Susan	Senior Manager	12 Feb 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum for the analysis of goodwill impairment. (EY Attendees: S. Deravin, D. Galarza)	0.3	\$600.00	\$180.00
Galarza, Damien	Senior	12 Feb 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum for the analysis of goodwill impairment. (EY Attendees: S. Deravin, D. Galarza)	0.3	\$400.00	\$120.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Leno, Georges	Managing Director	12 Feb 2025	Accounting Assistance	Internal meeting to discuss the status of management and auditor accounting deliverables. (EY Attendees: G. Leno, S. Deravin, D. Galarza)	0.5	\$700.00	\$350.00
Deravin, Susan	Senior Manager	12 Feb 2025	Accounting Assistance	Internal meeting to discuss the status of management and auditor accounting deliverables. (EY Attendees: G. Leno, S. Deravin, D. Galarza)	0.5	\$600.00	\$300.00
Galarza, Damien	Senior	12 Feb 2025	Accounting Assistance	Internal meeting to discuss the status of management and auditor accounting deliverables. (EY Attendees: G. Leno, S. Deravin, D. Galarza)	0.5	\$400.00	\$200.00
Deravin, Susan	Senior Manager	12 Feb 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum for the analysis of long-lived assets impairment. (EY Attendees: S. Deravin, D. Galarza)	0.6	\$600.00	\$360.00
Galarza, Damien	Senior	12 Feb 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum for the analysis of long-lived assets impairment. (EY Attendees: S. Deravin, D. Galarza)	0.6	\$400.00	\$240.00
Deravin, Susan	Senior Manager	12 Feb 2025	Accounting Assistance	Internal meeting to discuss review comments on January fee application. (EY Attendees: S. Deravin, D. Galarza)	0.3	\$600.00	\$180.00
Galarza, Damien	Senior	12 Feb 2025	Accounting Assistance	Internal meeting to discuss review comments on January fee application. (EY Attendees: S. Deravin, D. Galarza)	0.3	\$400.00	\$120.00
Robison, Greg	Manager	12 Feb 2025	Accounting Assistance	Begin to update technical analysis for guaranty accounting based upon internal review comments.	0.3	\$500.00	\$150.00
Galarza, Damien	Senior	12 Feb 2025	Accounting Assistance	Continue time spent preparing fee application workbook for Franchise Group engagement.	0.9	\$400.00	\$360.00
Galarza, Damien	Senior	12 Feb 2025	Accounting Assistance	Continue time spent preparing technical accounting memorandum on the accounting implications of impairment of long-lived assets.	3.7	\$400.00	\$1,480.00
Galarza, Damien	Senior	12 Feb 2025	Accounting Assistance	Continue time spent preparing technical accounting memorandum on the accounting implications of impairment of goodwill and other assets.	2.1	\$400.00	\$840.00
Ward, James	Manager	12 Feb 2025	Accounting Assistance	Review goodwill and indefinite lived intangible asset impairment technical accounting memorandum draft.	3.3	\$500.00	\$1,650.00
Deravin, Susan	Senior Manager	12 Feb 2025	Accounting Assistance	Review third draft of January Fee Application.	1.2	\$600.00	\$720.00
Deravin, Susan	Senior Manager	12 Feb 2025	Accounting Assistance	Clear comments on third draft of January Fee Application.	0.6	\$600.00	\$360.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Deravin, Susan	Senior Manager	12 Feb 2025	Accounting Assistance	Preparation for status call with management including questions tracker.	0.7	\$600.00	\$420.00
Deravin, Susan	Senior Manager	12 Feb 2025	Accounting Assistance	Review guaranty roadmap.	1.2	\$600.00	\$720.00
Deravin, Susan	Senior Manager	12 Feb 2025	Accounting Assistance	Provide comments on guaranty roadmap.	1.3	\$600.00	\$780.00
Deravin, Susan	Senior Manager	12 Feb 2025	Accounting Assistance	Email summary of accounting workstream status and open questions to Kyle Scholes.	0.2	\$600.00	\$120.00
Deravin, Susan	Senior Manager	12 Feb 2025	Accounting Assistance	Review initial draft of goodwill technical accounting memorandum.	1.3	\$600.00	\$780.00
Leno, Georges	Managing Director	12 Feb 2025	Accounting Assistance	Review and provide review comments of Franchise Group guaranty roadmap.	1.2	\$700.00	\$840.00
Leno, Georges	Managing Director	12 Feb 2025	Accounting Assistance	Review initial draft of goodwill technical accounting memorandum and provide review comments.	1.3	\$700.00	\$910.00
Deravin, Susan	Senior Manager	13 Feb 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum for the analysis of reorganization items. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	0.5	\$600.00	\$300.00
Galarza, Damien	Senior	13 Feb 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum for the analysis of reorganization items. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	0.5	\$400.00	\$200.00
Ward, James	Manager	13 Feb 2025	Accounting Assistance	Internal meeting to discuss the accounting memorandum for the analysis of reorganization items. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	0.5	\$500.00	\$250.00
Van Hargett, William	Senior	13 Feb 2025	Accounting Assistance	Analyze whether the modification/extinguishment analysis under Accounting Standards Codification 470-50 can be performed with incomplete lender listings.	0.6	\$400.00	\$240.00
Galarza, Damien	Senior	13 Feb 2025	Accounting Assistance	Continue time spent preparing technical accounting memorandum on the accounting implications of impairment of long-lived assets.	2.6	\$400.00	\$1,040.00
Galarza, Damien	Senior	13 Feb 2025	Accounting Assistance	Continue preparation of fee application workbook for Franchise Group engagement, focusing on specific language of team member's time entries.	1.9	\$400.00	\$760.00
Galarza, Damien	Senior	13 Feb 2025	Accounting Assistance	Continue time spent preparing technical accounting memorandum on the accounting implications of impairment of goodwill and other assets.	1.6	\$400.00	\$640.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	13 Feb 2025	Accounting Assistance	Time spent preparing technical accounting memorandum on the accounting implications of reorganization items.	2.9	\$400.00	\$1,160.00
Ward, James	Manager	13 Feb 2025	Accounting Assistance	Review fixed asset and definite lived intangible asset impairment technical accounting memorandum draft.	3.7	\$500.00	\$1,850.00
Deravin, Susan	Senior Manager	13 Feb 2025	Accounting Assistance	Review updated draft of goodwill technical accounting memorandum.	0.8	\$600.00	\$480.00
Deravin, Susan	Senior Manager	13 Feb 2025	Accounting Assistance	Review final draft of January Fee Application.	1.1	\$600.00	\$660.00
Deravin, Susan	Senior Manager	13 Feb 2025	Accounting Assistance	Provide guidance on scope of fixed asset impairment calculations.	0.7	\$600.00	\$420.00
Leno, Georges	Managing Director	13 Feb 2025	Accounting Assistance	Initial review of goodwill technical accounting memorandum and provide review comments.	1.1	\$700.00	\$770.00
Galarza, Damien	Senior	14 Feb 2025	Accounting Assistance	Conduct a detailed review of the February fee application workbook for Franchise Group engagement	1.7	\$400.00	\$680.00
Galarza, Damien	Senior	14 Feb 2025	Accounting Assistance	Continue time spent preparing technical accounting memorandum on the accounting implications of reorganization items.	3.8	\$400.00	\$1,520.00
Galarza, Damien	Senior	14 Feb 2025	Accounting Assistance	Time spent on follow up email to engagement team for guidelines on tracking time for February.	0.6	\$400.00	\$240.00
Galarza, Damien	Senior	14 Feb 2025	Accounting Assistance	Continue time spent preparing technical accounting memorandum on the accounting implications of impairment of goodwill and other assets.	0.7	\$400.00	\$280.00
Galarza, Damien	Senior	14 Feb 2025	Accounting Assistance	Continue time spent preparing technical accounting memorandum on the accounting implications of reorganization items.	2.4	\$400.00	\$960.00
Deravin, Susan	Senior Manager	14 Feb 2025	Accounting Assistance	Address comments on January Fee Application.	0.8	\$600.00	\$480.00
Ward, James	Manager	16 Feb 2025	Accounting Assistance	Prepare for client meeting, reviewing deliverable status and timing along with list of open questions related to technical accounting memorandums in draft or already delivered.	1.7	\$500.00	\$850.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Deravin, Susan	Senior Manager	17 Feb 2025	Accounting Assistance	Internal meeting to review engagement time and expense detail. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	1.1	\$600.00	\$660.00
Ward, James	Manager	17 Feb 2025	Accounting Assistance	Internal meeting to review engagement time and expense detail. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	1.1	\$500.00	\$550.00
Galarza, Damien	Senior	17 Feb 2025	Accounting Assistance	Internal meeting to discuss engagement economics. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	1.1	\$400.00	\$440.00
Deravin, Susan	Senior Manager	17 Feb 2025	Accounting Assistance	Internal meeting to discuss impairment of assets analysis technical accounting memorandum review comments. (EY Attendees: S. Deravin, D. Galarza)	0.6	\$600.00	\$360.00
Galarza, Damien	Senior	17 Feb 2025	Accounting Assistance	Internal meeting to discuss impairment of assets analysis technical accounting memorandum review comments. (EY Attendees: S. Deravin, D. Galarza)	0.6	\$400.00	\$240.00
Leno, Georges	Managing Director	17 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group to discuss status and identified accounting issues relating to Debtor-in-possession. EY Attendees: G. Leno, S. Deravin)	0.5	\$700.00	\$350.00
Deravin, Susan	Senior Manager	17 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group to discuss status and identified accounting issues relating to Debtor-in-possession. EY Attendees: G. Leno, S. Deravin)	0.5	\$600.00	\$300.00
Van Hargett, William	Senior	17 Feb 2025	Accounting Assistance	Perform the 10% test under Accounting Standards Codification 470-50 and making corresponding updates to the full-scope Debtor-in-possession technical accounting memorandum.	2.6	\$400.00	\$1,040.00
Galarza, Damien	Senior	17 Feb 2025	Accounting Assistance	Time spent clearing comments on the technical accounting memorandum on the accounting implications of impairment of long-lived assets.	1.6	\$400.00	\$640.00
Galarza, Damien	Senior	17 Feb 2025	Accounting Assistance	Time spent clearing comments on the technical accounting memorandum on the accounting implications of impairment of goodwill and other assets.	0.7	\$400.00	\$280.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	17 Feb 2025	Accounting Assistance	Continue time spent preparing technical accounting memorandum on the accounting implications of reorganization items.	3.8	\$400.00	\$1,520.00
Galarza, Damien	Senior	17 Feb 2025	Accounting Assistance	Time spent preparing email to Management about goodwill technical accounting memorandum.	0.8	\$400.00	\$320.00
Galarza, Damien	Senior	17 Feb 2025	Accounting Assistance	Time spent clearing comments on technical accounting memorandum on the accounting implications of reorganization items.	1.2	\$400.00	\$480.00
Deravin, Susan	Senior Manager	17 Feb 2025	Accounting Assistance	Review updated fixed asset impairment technical accounting memorandum.	1.2	\$600.00	\$720.00
Deravin, Susan	Senior Manager	17 Feb 2025	Accounting Assistance	Prepare accounting workstream status update and open items tracker for discussion with Jonathan Arsenault and Kyle Scholes.	0.8	\$600.00	\$480.00
Lanns, Gerohn	Partner	17 Feb 2025	Accounting Assistance	Review the goodwill technical accounting memorandum.	0.5	\$750.00	\$375.00
Leno, Georges	Managing Director	17 Feb 2025	Accounting Assistance	Initial review of fixed asset impairment technical accounting memorandum and provide review comments.	1.4	\$700.00	\$980.00
Leno, Georges	Managing Director	18 Feb 2025	Accounting Assistance	Internal meeting to discuss impairment of assets analysis technical accounting memorandum revisions. (EY Attendees: G. Leno, S. Deravin, D. Galarza)	0.7	\$700.00	\$490.00
Deravin, Susan	Senior Manager	18 Feb 2025	Accounting Assistance	Internal meeting to discuss impairment of assets analysis technical accounting memorandum revisions. (EY Attendees: G. Leno, S. Deravin, D. Galarza)	0.7	\$600.00	\$420.00
Galarza, Damien	Senior	18 Feb 2025	Accounting Assistance	Internal meeting to discuss impairment of assets analysis technical accounting memorandum revisions. (EY Attendees: G. Leno, S. Deravin, D. Galarza)	0.7	\$400.00	\$280.00
Robison, Greg	Manager	18 Feb 2025	Accounting Assistance	Update technical analysis for guaranty accounting based upon final round of review comments.	0.4	\$500.00	\$200.00
Robison, Greg	Manager	18 Feb 2025	Accounting Assistance	Update Debtor-in-possession technical accounting memorandum for recent amendment to debt.	0.6	\$500.00	\$300.00
Galarza, Damien	Senior	18 Feb 2025	Accounting Assistance	Time spent preparing liabilities subject to compromise technical accounting memorandum.	3.9	\$400.00	\$1,560.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	18 Feb 2025	Accounting Assistance	Time spent clearing comments on the technical accounting memorandum on the accounting implications of impairment of long-lived assets.	0.8	\$400.00	\$320.00
Galarza, Damien	Senior	18 Feb 2025	Accounting Assistance	Continue time spent preparing liabilities subject to compromise technical accounting memorandum.	3.7	\$400.00	\$1,480.00
Ward, James	Manager	18 Feb 2025	Accounting Assistance	Review reorganization cost classification technical accounting memorandum draft.	1.4	\$500.00	\$700.00
Deravin, Susan	Senior Manager	18 Feb 2025	Accounting Assistance	Address partner in charge review comments on fixed assets impairment.	1.0	\$600.00	\$600.00
Deravin, Susan	Senior Manager	18 Feb 2025	Accounting Assistance	Review Debtor-in-possession technical accounting memorandum.	2.2	\$600.00	\$1,320.00
Deravin, Susan	Senior Manager	18 Feb 2025	Accounting Assistance	Review updated guaranty roadmap.	1.3	\$600.00	\$780.00
Leno, Georges	Managing Director	18 Feb 2025	Accounting Assistance	Initial review of the Debtor-in-possession technical accounting memorandum and provide review comments.	1.6	\$700.00	\$1,120.00
Leno, Georges	Managing Director	18 Feb 2025	Accounting Assistance	Review of updated guaranty roadmap to ensure comments left were cleared by team.	1.1	\$700.00	\$770.00
Leno, Georges	Managing Director	19 Feb 2025	Accounting Assistance	Internal meeting to discuss debt technical accounting memorandum. (EY Attendees: G. Leno, S. Deravin, G. Robison, J. Ward, W. Hargett, D. Galarza)	0.5	\$700.00	\$350.00
Deravin, Susan	Senior Manager	19 Feb 2025	Accounting Assistance	Internal meeting to discuss debt technical accounting memorandum. (EY Attendees: G. Leno, S. Deravin, G. Robison, J. Ward, W. Hargett, D. Galarza)	0.5	\$600.00	\$300.00
Robison, Greg	Manager	19 Feb 2025	Accounting Assistance	Internal meeting to discuss debt technical accounting memorandum. (EY Attendees: G. Leno, S. Deravin, G. Robison, J. Ward, W. Hargett, D. Galarza)	0.5	\$500.00	\$250.00
Ward, James	Manager	19 Feb 2025	Accounting Assistance	Internal meeting to discuss debt technical accounting memorandum. (EY Attendees: G. Leno, S. Deravin, G. Robison, J. Ward, W. Hargett, D. Galarza)	0.5	\$500.00	\$250.00
Van Hargett, William	Senior	19 Feb 2025	Accounting Assistance	Internal meeting to discuss debt technical accounting memorandum. (EY Attendees: G. Leno, S. Deravin, G. Robison, J. Ward, W. Hargett, D. Galarza)	0.5	\$400.00	\$200.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	19 Feb 2025	Accounting Assistance	Internal meeting to discuss debt technical accounting memorandum. (EY Attendees: G. Leno, S. Deravin, G. Robison, J. Ward, W. Hargett, D. Galarza)	0.5	\$400.00	\$200.00
Deravin, Susan	Senior Manager	19 Feb 2025	Accounting Assistance	Internal meeting to discuss rejected leases in accordance with the plan of reorganization. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	0.5	\$600.00	\$300.00
Ward, James	Manager	19 Feb 2025	Accounting Assistance	Internal meeting to discuss rejected leases in accordance with the plan of reorganization. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	0.5	\$500.00	\$250.00
Galarza, Damien	Senior	19 Feb 2025	Accounting Assistance	Internal meeting to discuss rejected leases in accordance with the plan of reorganization. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	0.5	\$400.00	\$200.00
Ward, James	Manager	19 Feb 2025	Accounting Assistance	Internal meeting to discuss liabilities subject to compromise technical accounting memorandum. (EY Attendees: J. Ward, D. Galarza)	0.4	\$500.00	\$200.00
Galarza, Damien	Senior	19 Feb 2025	Accounting Assistance	Internal meeting to discuss liabilities subject to compromise technical accounting memorandum. (EY Attendees: J. Ward, D. Galarza)	0.4	\$400.00	\$160.00
Van Hargett, William	Senior	19 Feb 2025	Accounting Assistance	Review the Final Debtor-in-possession Order and amendment to the Debtor-in-possession agreement and making corresponding updates to the full-scope Debtor-in-possession technical accounting memorandum.	3.0	\$400.00	\$1,200.00
Robison, Greg	Manager	19 Feb 2025	Accounting Assistance	Adjust overall accounting approach for technical analysis on guaranty technical accounting memorandum based upon alternative approach.	3.0	\$500.00	\$1,500.00
Ohrnstein, Mike	Managing Director	19 Feb 2025	Accounting Assistance	Review guaranty and Debtor-in-possession financing debt technical accounting memorandum.	0.6	\$700.00	\$420.00
Galarza, Damien	Senior	19 Feb 2025	Accounting Assistance	Finalize revisions and prepared the fee application workbook for submission for Franchise Group engagement	1.8	\$400.00	\$720.00
Galarza, Damien	Senior	19 Feb 2025	Accounting Assistance	Continue time spent preparing liabilities subject to compromise technical accounting memorandum.	3.3	\$400.00	\$1,320.00
Galarza, Damien	Senior	19 Feb 2025	Accounting Assistance	Time spent conducting research on the classification of different claims in the plan of reorganization.	1.8	\$400.00	\$720.00
Galarza, Damien	Senior	19 Feb 2025	Accounting Assistance	Continue time spent preparing liabilities subject to compromise analysis.	0.8	\$400.00	\$320.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Ward, James	Manager	19 Feb 2025	Accounting Assistance	Review reorganization cost classification technical accounting memorandum draft.	1.7	\$500.00	\$850.00
Deravin, Susan	Senior Manager	19 Feb 2025	Accounting Assistance	Research for distribution center locations in Franchise Group docket.	0.8	\$600.00	\$480.00
Deravin, Susan	Senior Manager	19 Feb 2025	Accounting Assistance	Review updated distribution center location calculation.	0.2	\$600.00	\$120.00
Deravin, Susan	Senior Manager	19 Feb 2025	Accounting Assistance	Clear comments from Debtor-in-possession technical accounting memorandum.	0.5	\$600.00	\$300.00
Deravin, Susan	Senior Manager	19 Feb 2025	Accounting Assistance	Clear comments from guaranty roadmap.	0.4	\$600.00	\$240.00
Leno, Georges	Managing Director	19 Feb 2025	Accounting Assistance	Review of the distribution center lease calculation in accordance with bankruptcy code guidance.	1.0	\$700.00	\$700.00
Leno, Georges	Managing Director	19 Feb 2025	Accounting Assistance	Continue review and provide further review comments of Debtor-in-possession technical accounting memorandum.	0.9	\$700.00	\$630.00
Leno, Georges	Managing Director	19 Feb 2025	Accounting Assistance	Final review of guaranty roadmap to ensure final review comments were cleared by team.	0.4	\$700.00	\$280.00
Deravin, Susan	Senior Manager	20 Feb 2025	Accounting Assistance	Internal meeting to discuss current status of technical accounting memorandum deliverables to Management. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	1.0	\$600.00	\$600.00
Ward, James	Manager	20 Feb 2025	Accounting Assistance	Internal meeting to discuss current status of technical accounting memorandum deliverables to Management. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	1.0	\$500.00	\$500.00
Galarza, Damien	Senior	20 Feb 2025	Accounting Assistance	Internal meeting to discuss current status of technical accounting memorandum deliverables to Management. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	1.0	\$400.00	\$400.00
Ward, James	Manager	20 Feb 2025	Accounting Assistance	Internal meeting to discuss liabilities subject to compromise technical accounting memorandum revisions. (EY Attendees: J. Ward, D. Galarza)	0.3	\$500.00	\$150.00
Galarza, Damien	Senior	20 Feb 2025	Accounting Assistance	Internal meeting to discuss liabilities subject to compromise technical accounting memorandum revisions. (EY Attendees: J. Ward, D. Galarza)	0.3	\$400.00	\$120.00
Robison, Greg	Manager	20 Feb 2025	Accounting Assistance	Internal meeting to discuss updates to debt technical accounting memorandum. (EY Attendees: G. Robison, W. Hargett)	0.3	\$500.00	\$150.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Van Hargett, William	Senior	20 Feb 2025	Accounting Assistance	Internal meeting to discuss updates to debt technical accounting memorandum. (EY Attendees: G. Robison, W. Hargett)	0.3	\$400.00	\$120.00
Robison, Greg	Manager	20 Feb 2025	Accounting Assistance	Finalize technical analysis for guaranty accounting based on the new approach and address comments.	2.8	\$500.00	\$1,400.00
Ohrnstein, Mike	Managing Director	20 Feb 2025	Accounting Assistance	Review guaranty and Debtor-in-possession financing debt technical accounting memorandum.	0.4	\$700.00	\$280.00
Galarza, Damien	Senior	20 Feb 2025	Accounting Assistance	Time spent clearing comments on technical accounting memorandum on the accounting implications of reorganization items.	0.7	\$400.00	\$280.00
Galarza, Damien	Senior	20 Feb 2025	Accounting Assistance	Revise the February fee application workbook based on feedback from Susan Deravin, Senior Manager, for Franchise Group engagement	1.0	\$400.00	\$400.00
Galarza, Damien	Senior	20 Feb 2025	Accounting Assistance	Continue time spent preparing liabilities subject to compromise technical accounting memorandum.	3.3	\$400.00	\$1,320.00
Galarza, Damien	Senior	20 Feb 2025	Accounting Assistance	Continue time spent conducting research on the classification of different claims in the plan of reorganization.	1.9	\$400.00	\$760.00
Galarza, Damien	Senior	20 Feb 2025	Accounting Assistance	Time spent preparing email outlining open questions related to the treatment of certain classes of claims in the plan of reorganization.	0.6	\$400.00	\$240.00
Ward, James	Manager	20 Feb 2025	Accounting Assistance	Review lease guaranty guidance to support lease guaranty roadmap, specifically as it relates to the distribution center master lease guaranty.	2.1	\$500.00	\$1,050.00
Ward, James	Manager	20 Feb 2025	Accounting Assistance	Review liabilities subject to compromise technical accounting memorandum draft.	0.7	\$500.00	\$350.00
Deravin, Susan	Senior Manager	20 Feb 2025	Accounting Assistance	Time spent adjusting the accounting issue layout in the liabilities subject to compromise technical accounting memorandum.	1.7	\$600.00	\$1,020.00
Deravin, Susan	Senior Manager	20 Feb 2025	Accounting Assistance	Clear remaining comments on guaranty roadmap.	0.3	\$600.00	\$180.00
Deravin, Susan	Senior Manager	20 Feb 2025	Accounting Assistance	Research deficiency claim and impacts to liabilities subject to compromise for certain classes of claims.	1.5	\$600.00	\$900.00
Lanns, Gerohn	Partner	20 Feb 2025	Accounting Assistance	Review the long-lived assets technical accounting memorandum.	0.4	\$750.00	\$300.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Robison, Greg	Manager	21 Feb 2025	Accounting Assistance	Reconcile time for Franchise Group and finalize deliverables for delivery to client.	0.6	\$500.00	\$300.00
Ohrnstein, Mike	Managing Director	21 Feb 2025	Accounting Assistance	Review guaranty and Debtor-in-possession financing debt technical accounting memorandum.	0.2	\$700.00	\$140.00
Galarza, Damien	Senior	21 Feb 2025	Accounting Assistance	Time spent finalizing debt technical accounting memorandum.	0.6	\$400.00	\$240.00
Galarza, Damien	Senior	21 Feb 2025	Accounting Assistance	Time spent finalizing lease guaranty roadmap.	1.9	\$400.00	\$760.00
Galarza, Damien	Senior	21 Feb 2025	Accounting Assistance	Time spent finalizing modification and extinguishment analysis workbook.	0.2	\$400.00	\$80.00
Galarza, Damien	Senior	21 Feb 2025	Accounting Assistance	Time spent preparing email to Management of the lease guaranty roadmap.	0.2	\$400.00	\$80.00
Galarza, Damien	Senior	21 Feb 2025	Accounting Assistance	Time spent preparing email to Management of the debt technical accounting memorandum.	0.3	\$400.00	\$120.00
Galarza, Damien	Senior	21 Feb 2025	Accounting Assistance	Review and reconcile variances in the fee application workbook for Franchise Group engagement	0.8	\$400.00	\$320.00
Galarza, Damien	Senior	21 Feb 2025	Accounting Assistance	Time spent preparing questions to Management for the debt technical accounting memorandum.	0.9	\$400.00	\$360.00
Galarza, Damien	Senior	21 Feb 2025	Accounting Assistance	Continue time spent preparing liabilities subject to compromise technical accounting memorandum.	2.6	\$400.00	\$1,040.00
Galarza, Damien	Senior	21 Feb 2025	Accounting Assistance	Continue time spent preparing liabilities subject to compromise analysis.	0.6	\$400.00	\$240.00
Ward, James	Manager	21 Feb 2025	Accounting Assistance	Time spent on second review of debt technical accounting memorandum and lease guaranty roadmap drafts.	0.7	\$500.00	\$350.00
Deravin, Susan	Senior Manager	21 Feb 2025	Accounting Assistance	Final review of Guaranty roadmap.	0.2	\$600.00	\$120.00
Ward, James	Manager	24 Feb 2025	Accounting Assistance	Internal meeting to discuss comments on the reorganization items technical accounting memorandum. (EY Attendees: J. Ward, D. Galarza)	0.4	\$500.00	\$200.00
Galarza, Damien	Senior	24 Feb 2025	Accounting Assistance	Internal meeting to discuss comments on the reorganization items technical accounting memorandum. (EY Attendees: J. Ward, D. Galarza)	0.4	\$400.00	\$160.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Leno, Georges	Managing Director	24 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group to discuss status and identified accounting issues relating to Debtor-in-possession. (EY Attendees: G. Leno, S. Deravin)	0.5	\$700.00	\$350.00
Deravin, Susan	Senior Manager	24 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group to discuss status and identified accounting issues relating to Debtor-in-possession. (EY Attendees: G. Leno, S. Deravin)	0.5	\$600.00	\$300.00
Deravin, Susan	Senior Manager	24 Feb 2025	Accounting Assistance	Internal meeting to discuss liabilities subject to compromise classification of certain debt. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	0.6	\$600.00	\$360.00
Galarza, Damien	Senior	24 Feb 2025	Accounting Assistance	Internal meeting to discuss liabilities subject to compromise classification of certain debt. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	0.6	\$400.00	\$240.00
Ward, James	Manager	24 Feb 2025	Accounting Assistance	Internal meeting to discuss liabilities subject to compromise classification of certain debt. (EY Attendees: S. Deravin, J. Ward, D. Galarza)	0.6	\$500.00	\$300.00
Galarza, Damien	Senior	24 Feb 2025	Accounting Assistance	Time spent preparing the plan of reorganization scoping analysis.	3.2	\$400.00	\$1,280.00
Galarza, Damien	Senior	24 Feb 2025	Accounting Assistance	Time spent clearing comments on reorganization items technical accounting memorandum.	2.6	\$400.00	\$1,040.00
Galarza, Damien	Senior	24 Feb 2025	Accounting Assistance	Time spent organizing the issues in the liabilities subject to compromise technical accounting memorandum.	2.1	\$400.00	\$840.00
Ward, James	Manager	24 Feb 2025	Accounting Assistance	Review reorganization cost classification technical accounting memorandum draft.	1.2	\$500.00	\$600.00
Deravin, Susan	Senior Manager	24 Feb 2025	Accounting Assistance	Initial review of the reorganization items technical accounting memorandum.	1.8	\$600.00	\$1,080.00
Deravin, Susan	Senior Manager	24 Feb 2025	Accounting Assistance	Assessment of administrative/professional fee accounting treatment for reorganization items technical accounting memorandum.	0.3	\$600.00	\$180.00
Deravin, Susan	Senior Manager	24 Feb 2025	Accounting Assistance	Review of updates and additional issues in reorganization items technical accounting memorandum.	0.7	\$600.00	\$420.00
Cortez, Alfredo	Manager	24 Feb 2025	Accounting Assistance	Time spent conducting research on Franchise Group pre-petition debt claims.	1.8	\$500.00	\$900.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Cortez, Alfredo	Manager	24 Feb 2025	Accounting Assistance	Time spent conducting research on definition of liabilities subject to compromise.	0.4	\$500.00	\$200.00
Cortez, Alfredo	Manager	24 Feb 2025	Accounting Assistance	Time spent preparing email to Peter Hornecker on deficiency claims as it relates to bankruptcy proceedings.	0.2	\$500.00	\$100.00
Leno, Georges	Managing Director	24 Feb 2025	Accounting Assistance	Initial review of the reorganization items technical accounting memorandum and provide review comments.	1.3	\$700.00	\$910.00
Leno, Georges	Managing Director	24 Feb 2025	Accounting Assistance	Final review of the reorganization items technical accounting memorandum.	0.8	\$700.00	\$560.00
Hu, Jeff	Manager	25 Feb 2025	Accounting Assistance	Internal kickoff meeting to discuss Franchise Group, loan receivables and secured borrowings, current expected credit losses and fair value. (EY Attendees: J. Hu, J. Soviero, G. Leno, K. Kalafatis)	0.5	\$500.00	\$250.00
Leno, Georges	Managing Director	25 Feb 2025	Accounting Assistance	Internal kickoff meeting to discuss Franchise Group, loan receivables and secured borrowings, current expected credit losses and fair value. (EY Attendees: J. Hu, J. Soviero, G. Leno, K. Kalafatis)	0.5	\$700.00	\$350.00
Soviero, Joseph	Managing Director	25 Feb 2025	Accounting Assistance	Internal kickoff meeting to discuss Franchise Group, loan receivables and secured borrowings, current expected credit losses and fair value. (EY Attendees: J. Hu, J. Soviero, G. Leno, K. Kalafatis)	0.5	\$700.00	\$350.00
Kalafatis, Kostas	Managing Director	25 Feb 2025	Accounting Assistance	Internal kickoff meeting to discuss Franchise Group, loan receivables and secured borrowings, current expected credit losses and fair value. (EY Attendees: J. Hu, J. Soviero, G. Leno, K. Kalafatis)	0.5	\$700.00	\$350.00
Soviero, Joseph	Managing Director	25 Feb 2025	Accounting Assistance	Internal meeting to discuss Franchise Group, loan receivables and secured borrowings, current expected credit losses and fair value. (EY Attendees: J. Hu, J. Soviero)	0.5	\$700.00	\$350.00
Hu, Jeff	Manager	25 Feb 2025	Accounting Assistance	Internal meeting to discuss Franchise Group, loan receivables and secured borrowings, current expected credit losses and fair value. (EY Attendees: J. Hu, J. Soviero)	0.5	\$500.00	\$250.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Hornecker, Peter	Partner	25 Feb 2025	Accounting Assistance	Internal meeting to discuss the classification of pre-petition debt as liabilities subject to compromise or a regular liability. (EY Attendees: P. Hornecker, S. Deravin, J. Ward, A. Cortez, D. Galarza)	0.5	\$750.00	\$375.00
Deravin, Susan	Senior Manager	25 Feb 2025	Accounting Assistance	Internal meeting to discuss the classification of pre-petition debt as liabilities subject to compromise or a regular liability. (EY Attendees: P. Hornecker, S. Deravin, J. Ward, A. Cortez, D. Galarza)	0.5	\$600.00	\$300.00
Ward, James	Manager	25 Feb 2025	Accounting Assistance	Internal meeting to discuss the classification of pre-petition debt as liabilities subject to compromise or a regular liability. (EY Attendees: P. Hornecker, S. Deravin, J. Ward, A. Cortez, D. Galarza)	0.5	\$500.00	\$250.00
Galarza, Damien	Senior	25 Feb 2025	Accounting Assistance	Internal meeting to discuss the classification of pre-petition debt as liabilities subject to compromise or a regular liability. (EY Attendees: P. Hornecker, S. Deravin, J. Ward, A. Cortez, D. Galarza)	0.5	\$400.00	\$200.00
Cortez, Alfredo	Manager	25 Feb 2025	Accounting Assistance	Internal meeting to discuss the classification of pre-petition debt as liabilities subject to compromise or a regular liability. (EY Attendees: P. Hornecker, S. Deravin, J. Ward, A. Cortez, D. Galarza)	0.5	\$500.00	\$250.00
Deravin, Susan	Senior Manager	25 Feb 2025	Accounting Assistance	Internal meeting regarding the tax implications of the U.S. GAAP goodwill impairment analysis. (EY Attendees: G. Leno, S. Deravin, D. Galarza, C. Lowe, D. Weintraub, D. Wagler, K. Winfree)	0.5	\$600.00	\$300.00
Leno, Georges	Managing Director	25 Feb 2025	Accounting Assistance	Internal meeting regarding the tax implications of the U.S. GAAP goodwill impairment analysis. (EY Attendees: G. Leno, S. Deravin, D. Galarza, C. Lowe, D. Weintraub, D. Wagler, K. Winfree)	0.5	\$700.00	\$350.00
Galarza, Damien	Senior	25 Feb 2025	Accounting Assistance	Internal meeting regarding the tax implications of the U.S. GAAP goodwill impairment analysis. (EY Attendees: G. Leno, S. Deravin, D. Galarza, C. Lowe, D. Weintraub, D. Wagler, K. Winfree)	0.5	\$400.00	\$200.00
Deravin, Susan	Senior Manager	25 Feb 2025	Accounting Assistance	Internal meeting to discuss treatment of restructuring costs. (EY Attendees: S. Deravin, D. Galarza)	0.2	\$600.00	\$120.00
Galarza, Damien	Senior	25 Feb 2025	Accounting Assistance	Internal meeting to discuss treatment of restructuring costs. (EY Attendees: S. Deravin, D. Galarza)	0.2	\$400.00	\$80.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Deravin, Susan	Senior Manager	25 Feb 2025	Accounting Assistance	Internal meeting to discuss the appropriate balance sheet classification of First Lien Term Loan. (EY Attendees: S. Deravin, D. Galarza)	0.7	\$600.00	\$420.00
Galarza, Damien	Senior	25 Feb 2025	Accounting Assistance	Internal meeting to discuss the appropriate balance sheet classification of First Lien Term Loan. (EY Attendees: S. Deravin, D. Galarza)	0.7	\$400.00	\$280.00
Galarza, Damien	Senior	25 Feb 2025	Accounting Assistance	Time spent conducting technical accounting research on deficiency claims in accordance with bankruptcy code.	1.7	\$400.00	\$680.00
Galarza, Damien	Senior	25 Feb 2025	Accounting Assistance	Time spent researching treatment on American Freight's liabilities subject to compromise and reorganization items.	1.4	\$400.00	\$560.00
Galarza, Damien	Senior	25 Feb 2025	Accounting Assistance	Time spent organizing liabilities subject to compromise technical accounting memorandum.	1.3	\$400.00	\$520.00
Galarza, Damien	Senior	25 Feb 2025	Accounting Assistance	Time spent clearing first round of review comments on January fee application file.	1.2	\$400.00	\$480.00
Galarza, Damien	Senior	25 Feb 2025	Accounting Assistance	Continue time spent preparing the plan of reorganization scoping.	1.7	\$400.00	\$680.00
Galarza, Damien	Senior	25 Feb 2025	Accounting Assistance	Time spent conducting technical accounting research on treatment of prepetition debt.	1.6	\$400.00	\$640.00
Ward, James	Manager	25 Feb 2025	Accounting Assistance	Review liabilities subject to compromise technical accounting memorandum draft.	1.4	\$500.00	\$700.00
Deravin, Susan	Senior Manager	25 Feb 2025	Accounting Assistance	Initial review of liabilities subject to compromise technical accounting memorandum.	1.2	\$600.00	\$720.00
Deravin, Susan	Senior Manager	25 Feb 2025	Accounting Assistance	Review of edits to the reorganization memo section relating to reorganization versus restructuring accounting considerations.	0.8	\$600.00	\$480.00
Deravin, Susan	Senior Manager	25 Feb 2025	Accounting Assistance	Final edits to reorganization items technical accounting memorandum and clear comments.	1.0	\$600.00	\$600.00
Deravin, Susan	Senior Manager	25 Feb 2025	Accounting Assistance	Research for presentation and classification of leases not yet affirmed by the bankruptcy court.	0.2	\$600.00	\$120.00
Leno, Georges	Managing Director	25 Feb 2025	Accounting Assistance	Initial review of the liabilities subject to compromise technical accounting memorandum and provide review comments.	1.4	\$700.00	\$980.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Leno, Georges	Managing Director	25 Feb 2025	Accounting Assistance	Final review of the liabilities subject to compromise technical accounting memorandum.	0.7	\$700.00	\$490.00
Deravin, Susan	Senior Manager	26 Feb 2025	Accounting Assistance	Internal meeting to discuss comments on the liabilities subject to compromise technical accounting memorandum. (EY Attendees: S. Deravin, D. Galarza)	0.5	\$600.00	\$300.00
Galarza, Damien	Senior	26 Feb 2025	Accounting Assistance	Internal meeting to discuss comments on the liabilities subject to compromise technical accounting memorandum. (EY Attendees: S. Deravin, D. Galarza)	0.5	\$400.00	\$200.00
Leno, Georges	Managing Director	26 Feb 2025	Accounting Assistance	Internal meeting to discuss adjustments to reorganization items technical accounting memorandum. (EY Attendees: G. Leno, S. Deravin, D. Galarza)	0.6	\$700.00	\$420.00
Deravin, Susan	Senior Manager	26 Feb 2025	Accounting Assistance	Internal meeting to discuss adjustments to reorganization items technical accounting memorandum. (EY Attendees: G. Leno, S. Deravin, D. Galarza)	0.6	\$600.00	\$360.00
Galarza, Damien	Senior	26 Feb 2025	Accounting Assistance	Internal meeting to discuss adjustments to reorganization items technical accounting memorandum. (EY Attendees: G. Leno, S. Deravin, D. Galarza)	0.6	\$400.00	\$240.00
Deravin, Susan	Senior Manager	26 Feb 2025	Accounting Assistance	Internal meeting to discuss adjustments on the liabilities subject to compromise technical accounting memorandum. (EY Attendees: S. Deravin, D. Galarza)	0.2	\$600.00	\$120.00
Galarza, Damien	Senior	26 Feb 2025	Accounting Assistance	Internal meeting to discuss adjustments on the liabilities subject to compromise technical accounting memorandum. (EY Attendees: S. Deravin, D. Galarza)	0.2	\$400.00	\$80.00
Galarza, Damien	Senior	26 Feb 2025	Accounting Assistance	Time spent clearing second round of review comments on January fee application file.	0.4	\$400.00	\$160.00
Galarza, Damien	Senior	26 Feb 2025	Accounting Assistance	Time spent drafting email to new team members detailing court required time tracking process.	0.3	\$400.00	\$120.00
Galarza, Damien	Senior	26 Feb 2025	Accounting Assistance	Prepare monthly fee summary for bankruptcy required reporting.	1.3	\$400.00	\$520.00
Galarza, Damien	Senior	26 Feb 2025	Accounting Assistance	Time spent on analysis of general unsecured claims section of liabilities subject to compromise memorandum.	3.4	\$400.00	\$1,360.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Galarza, Damien	Senior	26 Feb 2025	Accounting Assistance	Time spent researching bankruptcy docket for critical vendors motions and orders.	1.2	\$400.00	\$480.00
Galarza, Damien	Senior	26 Feb 2025	Accounting Assistance	Time spent preparing the plan of reorganization scoping workbook.	1.7	\$400.00	\$680.00
Galarza, Damien	Senior	26 Feb 2025	Accounting Assistance	Time spent clearing remaining comments on debt technical accounting memorandum.	1.1	\$400.00	\$440.00
Ward, James	Manager	26 Feb 2025	Accounting Assistance	Review lease guaranty roadmap draft.	1.6	\$500.00	\$800.00
Deravin, Susan	Senior Manager	26 Feb 2025	Accounting Assistance	Research into management's question on accounting treatment for one of the headquarters leases.	0.4	\$600.00	\$240.00
Deravin, Susan	Senior Manager	26 Feb 2025	Accounting Assistance	Review and address comments on the January fee application.	0.4	\$600.00	\$240.00
Deravin, Susan	Senior Manager	26 Feb 2025	Accounting Assistance	Prepare monthly fee summary for bankruptcy required reporting.	0.7	\$600.00	\$420.00
Deravin, Susan	Senior Manager	26 Feb 2025	Accounting Assistance	Update reorganization technical accounting technical accounting memorandum to address EY Partner comments.	0.6	\$600.00	\$360.00
Deravin, Susan	Senior Manager	26 Feb 2025	Accounting Assistance	Review of the accounting workstream status deck for preparation of status meeting with Jonathan Arsenault and Kyle Scholes.	0.3	\$600.00	\$180.00
Deravin, Susan	Senior Manager	26 Feb 2025	Accounting Assistance	Continue review and edit of liabilities subject to compromise technical accounting memorandum.	2.4	\$600.00	\$1,440.00
Leno, Georges	Managing Director	26 Feb 2025	Accounting Assistance	Review of the accounting workstream status deck the team prepared for preparation of status meeting with J. Arsenault and K. Scholes at Franchise Group.	0.3	\$700.00	\$210.00
Deravin, Susan	Senior Manager	27 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group to discuss the treatment of master leases in bankruptcy. (EY Attendees: S. Deravin, J. Ward, G. Leno, G. Robison)	0.5	\$600.00	\$300.00
Ward, James	Manager	27 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group to discuss the treatment of master leases in bankruptcy. (EY Attendees: S. Deravin, J. Ward, G. Leno, G. Robison)	0.5	\$500.00	\$250.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Leno, Georges	Managing Director	27 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group to discuss the treatment of master leases in bankruptcy. (EY Attendees: S. Deravin, J. Ward, G. Leno, G. Robison)	0.5	\$700.00	\$350.00
Robison, Greg	Manager	27 Feb 2025	Accounting Assistance	Meeting with K. Scholes and J. Arsenault at Franchise Group to discuss the treatment of master leases in bankruptcy. (EY Attendees: S. Deravin, J. Ward, G. Leno, G. Robison)	0.5	\$500.00	\$250.00
Robison, Greg	Manager	27 Feb 2025	Accounting Assistance	Update guaranty roadmap based upon feedback from management.	1.2	\$500.00	\$600.00
Galarza, Damien	Senior	27 Feb 2025	Accounting Assistance	Time spent clearing additional comments on liabilities subject to compromise technical accounting memorandum.	2.1	\$400.00	\$840.00
Galarza, Damien	Senior	27 Feb 2025	Accounting Assistance	Time spent conducting research on treatment of priority tax claims.	1.1	\$400.00	\$440.00
Galarza, Damien	Senior	27 Feb 2025	Accounting Assistance	Time spent conducting research on long-term incentive plans in accordance with Accounting Standards Codification Topic 852.	0.9	\$400.00	\$360.00
Galarza, Damien	Senior	27 Feb 2025	Accounting Assistance	Time spent conducting research on intercompany transactions under Accounting Standards Codification 852.	1.2	\$400.00	\$480.00
Galarza, Damien	Senior	27 Feb 2025	Accounting Assistance	Time spent preparing subsequent measurement section of liabilities subject to compromise technical accounting memorandum.	0.9	\$400.00	\$360.00
Galarza, Damien	Senior	27 Feb 2025	Accounting Assistance	Time spent on final edits of February fee application.	0.6	\$400.00	\$240.00
Galarza, Damien	Senior	27 Feb 2025	Accounting Assistance	Continue time spent preparing the plan of reorganization scoping.	0.3	\$400.00	\$120.00
Ward, James	Manager	27 Feb 2025	Accounting Assistance	Review the amended plan of reorganization.	0.4	\$500.00	\$200.00
Deravin, Susan	Senior Manager	27 Feb 2025	Accounting Assistance	Final clearing of comments and edits in liabilities subject to compromise technical accounting memorandum.	2.1	\$600.00	\$1,260.00
Lanns, Gerohn	Partner	27 Feb 2025	Accounting Assistance	Review the reorganization items technical accounting memorandum.	0.6	\$750.00	\$450.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Deravin, Susan	Senior Manager	28 Feb 2025	Accounting Assistance	Internal meeting to discuss The Vitamin Shoppe rejected leases as of year-end. (EY Attendees: S. Deravin, D. Galarza)	0.4	\$600.00	\$240.00
Galarza, Damien	Senior	28 Feb 2025	Accounting Assistance	Internal meeting to discuss The Vitamin Shoppe rejected leases as of year-end. (EY Attendees: S. Deravin, D. Galarza)	0.4	\$400.00	\$160.00
Deravin, Susan	Senior Manager	28 Feb 2025	Accounting Assistance	Internal meeting to comments on debt in the reorganization items technical accounting memorandum. (EY Attendees: S. Deravin, D. Galarza)	0.3	\$600.00	\$180.00
Galarza, Damien	Senior	28 Feb 2025	Accounting Assistance	Internal meeting to comments on debt in the reorganization items technical accounting memorandum. (EY Attendees: S. Deravin, D. Galarza)	0.3	\$400.00	\$120.00
Robison, Greg	Manager	28 Feb 2025	Accounting Assistance	Finalize guaranty roadmap for internal comments.	0.2	\$500.00	\$100.00
Robison, Greg	Manager	28 Feb 2025	Accounting Assistance	Update Debtor-in-possession technical accounting memorandum based upon feedback from management.	0.3	\$500.00	\$150.00
Galarza, Damien	Senior	28 Feb 2025	Accounting Assistance	Time spent preparing executive summary technical accounting memorandum.	3.5	\$400.00	\$1,400.00
Galarza, Damien	Senior	28 Feb 2025	Accounting Assistance	Review management's responses to debt technical accounting memorandum questions.	1.5	\$400.00	\$600.00
Galarza, Damien	Senior	28 Feb 2025	Accounting Assistance	Time spent drafting email to management of the reorganization items technical accounting memorandum.	0.3	\$400.00	\$120.00
Galarza, Damien	Senior	28 Feb 2025	Accounting Assistance	Time spent finalizing reorganization technical accounting memorandum.	0.6	\$400.00	\$240.00
Galarza, Damien	Senior	28 Feb 2025	Accounting Assistance	Review bankruptcy docket for The Vitamin Shoppe rejected leases as of year-end.	0.3	\$400.00	\$120.00
Galarza, Damien	Senior	28 Feb 2025	Accounting Assistance	Time spent preparing engagement deliverables tracker and open issues list for meeting with management.	1.1	\$400.00	\$440.00
Ward, James	Manager	28 Feb 2025	Accounting Assistance	Review liabilities subject to compromise technical accounting memorandum draft.	1.3	\$500.00	\$650.00
Deravin, Susan	Senior Manager	28 Feb 2025	Accounting Assistance	Research into Vitamin Shoppe rejection of sublease and initial draft of accounting treatment.	1.2	\$600.00	\$720.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Deravin, Susan	Senior Manager	28 Feb 2025	Accounting Assistance	Continue research into Vitamin Shoppe rejection of sublease and draft accounting summary.	0.7	\$600.00	\$420.00
Leno, Georges	Managing Director	28 Feb 2025	Accounting Assistance	Research into Vitamin Shoppe rejection of sublease and draft accounting summary.	0.7	\$700.00	\$490.00
				Total	377.4		\$185,150.00

2024 TAX PROVISION ASSISTANCE

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Urbina, Mathew	Executive Director	01 Feb 2025	2024 Tax Provision Assistance	Continue review of previous emails, files, and schedules for 2024 debt transactions.	0.7	\$875.00	\$612.50
Winfree, Kelly	Senior Manager	03 Feb 2025	2024 Tax Provision Assistance	Internal meeting regarding all 2024 tax provision information received to date to summarize outstanding items and tax issues. (Attendees: K. Winfree, L. O'Connor, L. Vo)	3.0	\$750.00	\$2,250.00
Winfree, Kelly	Senior Manager	03 Feb 2025	2024 Tax Provision Assistance	Review provision to return workpapers and implications on consolidated rollforward.	2.0	\$750.00	\$1,500.00
O'Connor, Lily	Senior	03 Feb 2025	2024 Tax Provision Assistance	Prepare rollforward of consolidated workbook and tie provision to return to prior year workpapers.	1.1	\$410.00	\$451.00
O'Connor, Lily	Senior	03 Feb 2025	2024 Tax Provision Assistance	Internal meeting regarding all 2024 tax provision information received to date to summarize outstanding items and tax issues. (Attendees: K. Winfree, L. O'Connor, L. Vo)	3.0	\$410.00	\$1,230.00
Huynh Tho vo, Le	Staff	03 Feb 2025	2024 Tax Provision Assistance	Internal meeting regarding all 2024 tax provision information received to date to summarize outstanding items and tax issues. (Attendees: K. Winfree, L. O'Connor, L. Vo (.6 hours only))	0.6	\$275.00	\$165.00
Wagler, Derrick	Partner	04 Feb 2025	2024 Tax Provision Assistance	Review 2024 tax provision status.	0.5	\$900.00	\$450.00
O'Connor, Lily	Senior	04 Feb 2025	2024 Tax Provision Assistance	Request information from American Freight on fixed assets and troubleshoot access issues.	0.7	\$410.00	\$287.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
O'Connor, Lily	Senior	04 Feb 2025	2024 Tax Provision Assistance	Summarize Pet Supplies Plus inventory capitalization data.	0.2	\$410.00	\$82.00
Winfree, Kelly	Senior Manager	04 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding inventory capitalization calculations. (Attendees: K. Winfree, L. O'Connor)	0.5	\$750.00	\$375.00
O'Connor, Lily	Senior	04 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding inventory capitalization calculations. (Attendees: K. Winfree, L. O'Connor)	0.5	\$410.00	\$205.00
O'Connor, Lily	Senior	04 Feb 2025	2024 Tax Provision Assistance	Preparation of apportionment and allocation workbook for final 2024 rates to use for deferred and current calculation.	0.8	\$410.00	\$328.00
O'Connor, Lily	Senior	05 Feb 2025	2024 Tax Provision Assistance	Preparation of The Vitamin Shoppe 2024 inventory capitalization calculation.	1.7	\$410.00	\$697.00
Sharf, Michael	Executive Director	07 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding purchase accounting adjustments. (Attendees: M. Sharf, K. Winfree)	0.2	\$875.00	\$175.00
Winfree, Kelly	Senior Manager	07 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding purchase accounting adjustments. (Attendees: M. Sharf, K. Winfree)	0.2	\$750.00	\$150.00
Winfree, Kelly	Senior Manager	07 Feb 2025	2024 Tax Provision Assistance	Detailed review of consolidated 2024 provision workbook including provision to return items.	2.3	\$750.00	\$1,725.00
O'Connor, Lily	Senior	07 Feb 2025	2024 Tax Provision Assistance	Detailed review of The Vitamin Shoppe 2024 provision workbook.	2.6	\$410.00	\$1,066.00
O'Connor, Lily	Senior	07 Feb 2025	2024 Tax Provision Assistance	Update 2024 net operating loss workbook and agree opening balance to 2023 tax returns.	1.3	\$410.00	\$533.00
Huynh Tho vo, Le	Staff	07 Feb 2025	2024 Tax Provision Assistance	Prepared Buddy's and Sylvan prepaid expense and accrued expense analysis.	2.1	\$275.00	\$577.50
O'Connor, Lily	Senior	07 Feb 2025	2024 Tax Provision Assistance	Pet Supplies Plus Form 8594 request.	0.1	\$410.00	\$41.00
Urbina, Mathew	Executive Director	08 Feb 2025	2024 Tax Provision Assistance	Analyze 2024 tax consequences for debt transactions at Franchise Group.	5.5	\$875.00	\$4,812.50
Urbina, Mathew	Executive Director	09 Feb 2025	2024 Tax Provision Assistance	Continue to analyze 2024 tax consequences for debt transactions at Franchise Group.	5.4	\$875.00	\$4,725.00
Winfree, Kelly	Senior Manager	10 Feb 2025	2024 Tax Provision Assistance	Sylvan transaction cost review and impact to gain on sale.	0.5	\$750.00	\$375.00
O'Connor, Lily	Senior	10 Feb 2025	2024 Tax Provision Assistance	Detailed review of Buddy's 2024 tax provision workbook.	1.7	\$410.00	\$697.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
O'Connor, Lily	Senior	10 Feb 2025	2024 Tax Provision Assistance	Prepare Buddy's rent-to-own inventory workbook.	1.5	\$410.00	\$615.00
O'Connor, Lily	Senior	10 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding preparation of the allocation and apportionment workpaper for the Vitamin Shoppe and Sylvan entities. (Attendees: A. Lane, L. O'Connor).	0.1	\$410.00	\$41.00
O'Connor, Lily	Senior	10 Feb 2025	2024 Tax Provision Assistance	Draft summary overview of apportionment process for 2024.	0.6	\$410.00	\$246.00
Doherty, Julia	Senior	10 Feb 2025	2024 Tax Provision Assistance	Prepare neutralized trial balance for Pet Supplies Plus provision workbook.	1.2	\$410.00	\$492.00
Doherty, Julia	Senior	10 Feb 2025	2024 Tax Provision Assistance	Update links for Onestream trial balance in Pet Supplies Plus tax provision workbook.	1.7	\$410.00	\$697.00
Doherty, Julia	Senior	10 Feb 2025	2024 Tax Provision Assistance	Review Pet Supplies Plus prepaid expense workpapers and create tabs in the 2024 tax provision workbook.	2.4	\$410.00	\$984.00
Lane, Adam	Senior	10 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding preparation of the allocation and apportionment workpaper for the Vitamin Shoppe and Sylvan entities. (Attendees: A. Lane, L. O'Connor).	0.1	\$410.00	\$41.00
Lane, Adam	Senior	10 Feb 2025	2024 Tax Provision Assistance	Prepared the Vitamin Shoppe entity section of our allocation and apportionment workpaper.	2.3	\$410.00	\$943.00
Lane, Adam	Senior	10 Feb 2025	2024 Tax Provision Assistance	Prepared the Sylvan entity section of our allocation and apportionment workpaper.	0.6	\$410.00	\$246.00
Lane, Adam	Senior	10 Feb 2025	2024 Tax Provision Assistance	Prepared a city allocation and apportionment table for the Sylvan entity.	1.0	\$410.00	\$410.00
Urbina, Mathew	Executive Director	11 Feb 2025	2024 Tax Provision Assistance	Debt modification analysis on the debtor in possession roll up.	0.8	\$875.00	\$700.00
Wagler, Derrick	Partner	11 Feb 2025	2024 Tax Provision Assistance	Review 2024 tax provision status.	0.5	\$900.00	\$450.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	11 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding the final Sylvan trial balance for purposes of calculating taxable income. (Attendees: K. Winfree, L. O'Connor)	0.3	\$750.00	\$225.00
Winfree, Kelly	Senior Manager	11 Feb 2025	2024 Tax Provision Assistance	Review 2024 trial balances and compile list of 2024 tax issues as a result of the bankruptcy filing.	3.0	\$750.00	\$2,250.00
O'Connor, Lily	Senior	11 Feb 2025	2024 Tax Provision Assistance	Continued detailed review of Buddy's 2024 tax provision workbook.	0.5	\$410.00	\$205.00
O'Connor, Lily	Senior	11 Feb 2025	2024 Tax Provision Assistance	Roll forward state workbooks for team and remove Badcock items.	1.4	\$410.00	\$574.00
O'Connor, Lily	Senior	11 Feb 2025	2024 Tax Provision Assistance	Continue updating the Sylvan tabs in the net operating loss workbook.	1.2	\$410.00	\$492.00
O'Connor, Lily	Senior	11 Feb 2025	2024 Tax Provision Assistance	Perform first level review of Pet Supplies Plus 2024 tax provision workbook.	1.1	\$410.00	\$451.00
O'Connor, Lily	Senior	11 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding the final Sylvan trial balance for purposes of calculating taxable income. (Attendees: K. Winfree, L. O'Connor)	0.3	\$410.00	\$123.00
O'Connor, Lily	Senior	11 Feb 2025	2024 Tax Provision Assistance	Sylvan trial balance comparison between detailed final trial balance and Onestream.	0.4	\$410.00	\$164.00
O'Connor, Lily	Senior	11 Feb 2025	2024 Tax Provision Assistance	Email correspondence with R. Thompson at Unleashed Brands on outstanding apportionment and allocation items needed to finalize state taxable income for Sylvan.	0.4	\$410.00	\$164.00
Lane, Adam	Senior	11 Feb 2025	2024 Tax Provision Assistance	Input the Sylvan entity trial balance account amounts into the allocation and apportionment workpaper.	0.8	\$410.00	\$328.00
Lane, Adam	Senior	11 Feb 2025	2024 Tax Provision Assistance	Input the Vitamin Shoppe entity trial balance account amounts into the allocation and apportionment workpaper.	1.3	\$410.00	\$533.00
Lane, Adam	Senior	11 Feb 2025	2024 Tax Provision Assistance	Continued to prepare the Sylvan entity section of our allocation and apportionment workpaper.	0.8	\$410.00	\$328.00
O'Connor, Lily	Senior	12 Feb 2025	2024 Tax Provision Assistance	Full preparation and updates for Sylvan 2024 tax provision workbook.	2.0	\$410.00	\$820.00
O'Connor, Lily	Senior	12 Feb 2025	2024 Tax Provision Assistance	Prepare Sylvan amortization calculations and analysis for 2024 final tax provision.	2.6	\$410.00	\$1,066.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Urbina, Mathew	Executive Director	12 Feb 2025	2024 Tax Provision Assistance	Review tax issues on debt transactions for 2024 provision calculations.	0.8	\$875.00	\$700.00
Huynh Tho vo, Le	Staff	12 Feb 2025	2024 Tax Provision Assistance	Worked on consolidated provision work papers and update allocation and apportionment tracker.	1.6	\$275.00	\$440.00
Wagler, Derrick	Partner	11 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding the deductibility of the long term incentive plan payments for purposes of the gain calculation as a result of the sale of the Sylvan business. (Attendees: B. Luke, K. Winfree, D. Wagler)	0.5	\$900.00	\$450.00
Winfree, Kelly	Senior Manager	11 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding the deductibility of the long term incentive plan payments for purposes of the gain calculation as a result of the sale of the Sylvan business. (Attendees: B. Luke, K. Winfree, D. Wagler)	0.5	\$750.00	\$375.00
Luke, Bing	Executive Director	11 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding the deductibility of the long term incentive plan payments for purposes of the gain calculation as a result of the sale of the Sylvan business. (Attendees: B. Luke, K. Winfree, D. Wagler)	0.5	\$875.00	\$437.50
Winfree, Kelly	Senior Manager	13 Feb 2025	2024 Tax Provision Assistance	Review Buddy's 2024 tax provision workbook for completed calculations.	0.5	\$750.00	\$375.00
Winfree, Kelly	Senior Manager	13 Feb 2025	2024 Tax Provision Assistance	Review The Vitamin Shoppe 2024 tax provision workbook for completed calculations.	1.0	\$750.00	\$750.00
Winfree, Kelly	Senior Manager	13 Feb 2025	2024 Tax Provision Assistance	Review Pet Supplies Plus 2024 tax provision workbook for completed calculations.	1.0	\$750.00	\$750.00
Winfree, Kelly	Senior Manager	13 Feb 2025	2024 Tax Provision Assistance	Review Sylvan 2024 tax provision workbook for completed calculations.	1.0	\$750.00	\$750.00
Huynh Tho vo, Le	Staff	13 Feb 2025	2024 Tax Provision Assistance	Rolled forward Freedom VCM, Inc. provision workbook.	0.5	\$275.00	\$137.50
Tran-Nguyen, Tiffany	Staff	13 Feb 2025	2024 Tax Provision Assistance	Pull debt pricing information from Bloomberg.	1.0	\$275.00	\$275.00
Urbina, Mathew	Executive Director	14 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding pre- and post-bankruptcy interest accrual. (Attendees: M. Yaghmour, M. Urbina)	0.5	\$875.00	\$437.50

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Wagler, Derrick	Partner	14 Feb 2025	2024 Tax Provision Assistance	Discussion with E. Seeton at Franchise Group on status of tax provision and new attorneys.	0.5	\$900.00	\$450.00
Yaghmour, Michael	Partner	14 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding pre- and post-bankruptcy interest accrual. (Attendees: M. Yaghmour, M. Urbina)	0.5	\$900.00	\$450.00
Huynh Tho vo, Le	Staff	14 Feb 2025	2024 Tax Provision Assistance	Rolled forward Freedom VCM, Inc. 2024 tax provision workbook and incorporated final trial balance.	0.5	\$275.00	\$137.50
Lane, Adam	Senior	14 Feb 2025	2024 Tax Provision Assistance	Continued to prepare the Sylvan entity section of our allocation and apportionment workpaper.	0.8	\$410.00	\$328.00
Lane, Adam	Senior	14 Feb 2025	2024 Tax Provision Assistance	Prepared the franchise tax summary calculation for the Sylvan entity.	0.5	\$410.00	\$205.00
Lane, Adam	Senior	14 Feb 2025	2024 Tax Provision Assistance	Pulled in 2024 corporate tax rates into the Franchise Tax Summary workpaper for both the Franchise Group, Inc. and Sylvan entities.	1.0	\$410.00	\$410.00
Urbina, Mathew	Executive Director	16 Feb 2025	2024 Tax Provision Assistance	Prepare 2024 debt schedules for tax provision.	0.5	\$875.00	\$437.50
Urbina, Mathew	Executive Director	17 Feb 2025	2024 Tax Provision Assistance	Continue to review emails and attachments for 2024 debt issues.	0.6	\$875.00	\$525.00
Winfree, Kelly	Senior Manager	17 Feb 2025	2024 Tax Provision Assistance	Review American Freight trial balance and read financial accounting memos on discontinued operations and leases.	2.0	\$750.00	\$1,500.00
O'Connor, Lily	Senior	17 Feb 2025	2024 Tax Provision Assistance	Analyze prior year apportionment and set expectations for information needed for 2024 in advance of meeting.	0.5	\$410.00	\$205.00
O'Connor, Lily	Senior	17 Feb 2025	2024 Tax Provision Assistance	Call with A. Block-Belmonte at Pet Supplies Plus to discuss Pet Supplies Plus apportionment requirements.	0.5	\$410.00	\$205.00
Huynh Tho vo, Le	Staff	17 Feb 2025	2024 Tax Provision Assistance	Updated consolidated 2024 provision workbook including the detailed roll of deferred.	2.4	\$275.00	\$660.00
Huynh Tho vo, Le	Staff	17 Feb 2025	2024 Tax Provision Assistance	Updated 2024 Buddy's tax provision workbook.	1.0	\$275.00	\$275.00
Doherty, Julia	Senior	18 Feb 2025	2024 Tax Provision Assistance	Compare 2023 and 2024 trial balances to identify new accounts for American Freight.	0.3	\$410.00	\$123.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Doherty, Julia	Senior	18 Feb 2025	2024 Tax Provision Assistance	Compare 2023 and 2024 trial balances to identify new accounts for Sylvan.	0.3	\$410.00	\$123.00
Doherty, Julia	Senior	18 Feb 2025	2024 Tax Provision Assistance	Compare 2023 and 2024 trial balances to identify new accounts for Buddy's.	0.3	\$410.00	\$123.00
Doherty, Julia	Senior	18 Feb 2025	2024 Tax Provision Assistance	Compare 2023 and 2024 trial balances to identify new accounts for Franchise Group New Holdco.	0.3	\$410.00	\$123.00
Doherty, Julia	Senior	18 Feb 2025	2024 Tax Provision Assistance	Compare 2023 and 2024 trial balances to identify new accounts for The Vitamin Shoppe.	0.3	\$410.00	\$123.00
Urbina, Mathew	Executive Director	18 Feb 2025	2024 Tax Provision Assistance	Review emails and attachments for 2024 debt issues.	0.4	\$875.00	\$350.00
Winfree, Kelly	Senior Manager	18 Feb 2025	2024 Tax Provision Assistance	Draft December 2024 tax basis balance sheet template for The Vitamin Shoppe.	1.0	\$750.00	\$750.00
Winfree, Kelly	Senior Manager	18 Feb 2025	2024 Tax Provision Assistance	Draft December 2024 tax basis balance sheet template for Pet Supplies Plus.	1.0	\$750.00	\$750.00
Winfree, Kelly	Senior Manager	18 Feb 2025	2024 Tax Provision Assistance	Draft December 2024 tax basis balance sheet template for Buddy's.	1.0	\$750.00	\$750.00
Winfree, Kelly	Senior Manager	18 Feb 2025	2024 Tax Provision Assistance	Draft December 2024 tax basis balance sheet template for American Freight.	1.0	\$750.00	\$750.00
Doherty, Julia	Senior	19 Feb 2025	2024 Tax Provision Assistance	Format Franchise Group New HoldCo trial balance.	0.5	\$410.00	\$205.00
Winfree, Kelly	Senior Manager	19 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding status of 2024 tax provision workbooks and open items. (Attendees: K. Winfree, L. O'Connor)	2.0	\$750.00	\$1,500.00
O'Connor, Lily	Senior	19 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding status of 2024 tax provision workbooks and open items. (Attendees: K. Winfree, L. O'Connor)	2.0	\$410.00	\$820.00
Huynh Tho vo, Le	Staff	19 Feb 2025	2024 Tax Provision Assistance	Update The Vitamin Shoppe 2024 tax provision workbook to include tax depreciation and amortization.	0.4	\$275.00	\$110.00
Doherty, Julia	Senior	20 Feb 2025	2024 Tax Provision Assistance	Update Franchise Group consolidated Oregon commercial activity tax workpaper.	0.6	\$410.00	\$246.00
Doherty, Julia	Senior	20 Feb 2025	2024 Tax Provision Assistance	Update state and city apportionment rates for Franchise Group in the 2024 high level summary workpaper.	2.5	\$410.00	\$1,025.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Doherty, Julia	Senior	20 Feb 2025	2024 Tax Provision Assistance	Update state and city apportionment rates for Sylvan in the 2024 high level summary workpaper.	0.5	\$410.00	\$205.00
Doherty, Julia	Senior	20 Feb 2025	2024 Tax Provision Assistance	Added Franchise Group California LLC filing amounts to 2024 high level tax summary workpaper.	0.5	\$410.00	\$205.00
Doherty, Julia	Senior	20 Feb 2025	2024 Tax Provision Assistance	Calculate non-income based taxes for Franchise Group.	3.5	\$410.00	\$1,435.00
Doherty, Julia	Senior	20 Feb 2025	2024 Tax Provision Assistance	Calculate non-income based taxes for Sylvan.	0.7	\$410.00	\$287.00
O'Connor, Lily	Senior	20 Feb 2025	2024 Tax Provision Assistance	Full first level review of Pet Supplies Plus 2024 tax provision workbook.	5.8	\$410.00	\$2,378.00
O'Connor, Lily	Senior	20 Feb 2025	2024 Tax Provision Assistance	Analysis of Pet Supplies Plus store acquisitions including review of asset purchase agreements and current year workbook setup.	1.7	\$410.00	\$697.00
Doherty, Julia	Senior	20 Feb 2025	2024 Tax Provision Assistance	Prepared Texas return calculation for Franchise Group.	0.5	\$410.00	\$205.00
Doherty, Julia	Senior	21 Feb 2025	2024 Tax Provision Assistance	Continued to prepare Texas return calculation for Franchise Group.	2.0	\$410.00	\$820.00
Doherty, Julia	Senior	21 Feb 2025	2024 Tax Provision Assistance	Prepared Texas return calculation for Sylvan.	1.0	\$410.00	\$410.00
Doherty, Julia	Senior	21 Feb 2025	2024 Tax Provision Assistance	Review Buddy's allocation and apportionment and import into allocation and apportionment workpaper.	2.0	\$410.00	\$820.00
Wagler, Derrick	Partner	25 Feb 2025	2024 Tax Provision Assistance	Internal meeting regarding the tax implications of the U.S. GAAP goodwill impairment analysis. (EY Attendees: G. Leno, S. Deravin, D. Galarza, C. Lowe, D. Weintraub, D. Wagler, K. Winfree)	0.5	\$900.00	\$450.00
Weintraub, David	Partner	25 Feb 2025	2024 Tax Provision Assistance	Internal meeting regarding the tax implications of the U.S. GAAP goodwill impairment analysis. (EY Attendees: G. Leno, S. Deravin, D. Galarza, C. Lowe, D. Weintraub, D. Wagler, K. Winfree)	0.5	\$900.00	\$450.00
Doherty, Julia	Senior	25 Feb 2025	2024 Tax Provision Assistance	Section 163(j) interest disallowance calculation for Sylvan.	0.5	\$410.00	\$205.00
Doherty, Julia	Senior	25 Feb 2025	2024 Tax Provision Assistance	Section 163(j) interest disallowance calculation for Franchise Group separate.	0.2	\$410.00	\$82.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Doherty, Julia	Senior	25 Feb 2025	2024 Tax Provision Assistance	Section 163(j) interest disallowance calculation for Freedom VCM, Inc.	0.1	\$410.00	\$41.00
Doherty, Julia	Senior	25 Feb 2025	2024 Tax Provision Assistance	Section 163(j) interest disallowance calculation for VCM Receivables, Inc.	0.1	\$410.00	\$41.00
Doherty, Julia	Senior	25 Feb 2025	2024 Tax Provision Assistance	Section 163(j) interest disallowance calculation for Freedom VCM Interco Holdings, Inc.	0.1	\$410.00	\$41.00
Doherty, Julia	Senior	25 Feb 2025	2024 Tax Provision Assistance	Section 163(j) interest disallowance calculation for Franchise Group consolidated.	0.2	\$410.00	\$82.00
Winfree, Kelly	Senior Manager	25 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding the tax implications of the U.S. GAAP goodwill impairment analysis. (Attendees: G. Leno, S. Deravin. D. Galarza, C. Lowe, D. Weintraub, D. Wagler, K. Winfree)	0.5	\$750.00	\$375.00
Winfree, Kelly	Senior Manager	25 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding the simultaneous equation for purposes of the goodwill impairment analysis. (Attendees: D. Weintraub, K. Winfree)	0.5	\$750.00	\$375.00
Weintraub, David	Partner	25 Feb 2025	2024 Tax Provision Assistance	Internal discussion regarding the simultaneous equation for purposes of the goodwill impairment analysis. (Attendees: D. Weintraub, K. Winfree)	0.5	\$900.00	\$450.00
Winfree, Kelly	Senior Manager	25 Feb 2025	2024 Tax Provision Assistance	Read tax technical guidance and prepare template for calculating simultaneous equation for purposes of the goodwill impairment analysis.	3.5	\$750.00	\$2,625.00
Winfree, Kelly	Senior Manager	26 Feb 2025	2024 Tax Provision Assistance	Review status of 2024 tax provision workbooks.	1.5	\$750.00	\$1,125.00
O'Connor, Lily	Senior	26 Feb 2025	2024 Tax Provision Assistance	Pull information related to the liabilities subject to compromise accounts and email to J. Doherty.	0.8	\$410.00	\$328.00
O'Connor, Lily	Senior	27 Feb 2025	2024 Tax Provision Assistance	Internal discussion on set up of workbook summarizing liabilities subject to compromise (Attendees: L. O'Connor, J. Doherty)	0.4	\$410.00	\$164.00
Doherty, Julia	Senior	27 Feb 2025	2024 Tax Provision Assistance	Internal discussion on set up of workbook summarizing liabilities subject to compromise (Attendees: L. O'Connor, J. Doherty)	0.4	\$410.00	\$164.00
Doherty, Julia	Senior	27 Feb 2025	2024 Tax Provision Assistance	Prepared summary tab for Buddy's in the liabilities subject to compromise workbook.	1.3	\$410.00	\$533.00

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Fee
Doherty, Julia	Senior	27 Feb 2025	2024 Tax Provision Assistance	Prepared summary tab for The Vitamin Shoppe in the liabilities subject to compromise workbook.	0.8	\$410.00	\$328.00
Doherty, Julia	Senior	27 Feb 2025	2024 Tax Provision Assistance	Prepared summary tab for Pet Supplies Plus in the liabilities subject to compromise workbook.	2.5	\$410.00	\$1,025.00
Wagler, Derrick	Partner	28 Feb 2025	2024 Tax Provision Assistance	Status update with E. Seeton at Franchise Group.	0.5	\$900.00	\$450.00
				Total	134.3		\$73,430.00

ROUTINE ON-CALL ASSISTANCE

Name	Rank	Transaction Date	Project Category	Description	Hours	Hourly Rate	Fee
Winfree, Kelly	Senior Manager	04 Feb 2025	Routine On-Call	Prepare fee schedule for time through December 31, 2024.	2.0	\$750.00	\$1,500.00
Winfree, Kelly	Senior Manager	06 Feb 2025	Routine On-Call	Prepare fee schedule for time through December 31, 2024.	1.0	\$750.00	\$750.00
Winfree, Kelly	Senior Manager	12 Feb 2025	Routine On-Call	Prepare fee schedule for time through December 31, 2024.	1.0	\$750.00	\$750.00
Hallford, Stephanie	Manager	14 Feb 2025	Routine On-Call	Review account history and prepare Internal Revenue Service transcript request to check on status of Form 1139.	0.5	\$625.00	\$312.50
Hallford, Stephanie	Manager	21 Feb 2025	Routine On-Call	Review account history and prepare Internal Revenue Service transcript request to check on status of Form 1139, Application for Tentative Refund.	1.2	\$625.00	\$750.00
Hallford, Stephanie	Manager	24 Feb 2025	Routine On-Call	Review Internal Revenue Service internal transcripts for status of unposted August 2023 tax return and how to check status of Form 1139, Application for Tentative Refund filed in August 2024.	0.5	\$625.00	\$312.50
Hallford, Stephanie	Manager	25 Feb 2025	Routine On-Call	Pulled updated 2023 Internal Revenue Service transcript check status of Form 1139, Application for Tentative Refund.	1.5	\$625.00	\$937.50
				Total	7.7		\$5,312.50

VECTOR TAX DEPRECIATION

Name	Rank	Date	Project Category	Description	Hours
O'Connor, Lily	Senior	06 Feb 2025	Vector Tax Depreciation	Reconciliation and analysis of fixed asset rollforward to 2023 tax return files.	0.5
O'Connor, Lily	Senior	06 Feb 2025	Vector Tax Depreciation	Review 2024 additions and disposals for Pet Supplies Plus, The Vitamin Shoppe, American Freight, Sylvan, Buddy's and Franchise Group New Holdco.	1.6
Larsen, Aaron	Manager	07 Feb 2025	Vector Tax Depreciation	Depreciation data review for additions and disposals.	0.5
Ko, Lucy	Senior	07 Feb 2025	Vector Tax Depreciation	Review The Vitamin Shoppe 2024 fixed asset activity detail and prepare Vector additions import and disposal mapping.	1.5
Ko, Lucy	Senior	10 Feb 2025	Vector Tax Depreciation	Review The Vitamin Shoppe 2024 fixed asset activity detail and prepare Vector additions import and disposal mapping.	1.5
Larsen, Aaron	Manager	11 Feb 2025	Vector Tax Depreciation	Depreciation data review for processing.	1.0
Ko, Lucy	Senior	11 Feb 2025	Vector Tax Depreciation	Review The Vitamin Shoppe and Buddy's 2024 fixed asset activity detail and prepare Vector additions import and disposal mapping as a result.	4.5
Kearl, Logan	Staff	12 Feb 2025	Vector Tax Depreciation	Prepare 2024 depreciation for Buddy's.	2.1
Ko, Lucy	Senior	12 Feb 2025	Vector Tax Depreciation	Review American Freight 2024 fixed assets data and prepare disposal mapping.	2.0
Ko, Lucy	Senior	12 Feb 2025	Vector Tax Depreciation	Prepare Vector import templates for The Vitamin Shoppe and Buddy's.	0.5
Kearl, Logan	Staff	13 Feb 2025	Vector Tax Depreciation	Continue to prepare 2024 depreciation for Buddy's.	1.3
Ko, Lucy	Senior	13 Feb 2025	Vector Tax Depreciation	Review Vector import templates for The Vitamin Shoppe and Buddy's.	1.5
Larsen, Aaron	Manager	14 Feb 2025	Vector Tax Depreciation	Depreciation deliverable review and updates.	1.0

Name	Rank	Date	Project Category	Description	Hours
Kearl, Logan	Staff	14 Feb 2025	Vector Tax Depreciation	Prepare 2024 depreciation for The Vitamin Shoppe.	4.1
Ko, Lucy	Senior	14 Feb 2025	Vector Tax Depreciation	Prepare The Vitamin Shoppe and Buddy's 2024 depreciation detail reports.	2.5
Larsen, Aaron	Manager	17 Feb 2025	Vector Tax Depreciation	Review depreciation reports for Buddy's.	0.3
Larsen, Aaron	Manager	18 Feb 2025	Vector Tax Depreciation	Review depreciation reports for The Vitamin Shoppe.	0.5
Ko, Lucy	Senior	18 Feb 2025	Vector Tax Depreciation	Review 2024 American Freight fixed assets data and prepare disposal mapping.	5.5
Kearl, Logan	Staff	18 Feb 2025	Vector Tax Depreciation	Prepare 2024 tax depreciation in Vector.	1.1
Ko, Lucy	Senior	19 Feb 2025	Vector Tax Depreciation	Review 2024 American Freight fixed assets data and prepare disposal mapping	2.0
Ko, Lucy	Senior	20 Feb 2025	Vector Tax Depreciation	Review 2024 Sylvan Learning fixed assets activity and prepare Vector import.	1.0
Ko, Lucy	Senior	21 Feb 2025	Vector Tax Depreciation	Review Pet Supplies Plus 2024 fixed assets activity.	3.0
O'Connor, Lily	Senior	21 Feb 2025	Vector Tax Depreciation	Respond to Pet Supplies Plus fixed asset questions.	1.1
Ko, Lucy	Senior	24 Feb 2025	Vector Tax Depreciation	Prepare American Freight and Sylvan Learning depreciation reports.	1.0
Kearl, Logan	Staff	24 Feb 2025	Vector Tax Depreciation	2024 tax depreciation in Vector.	5.3
Larsen, Aaron	Manager	25 Feb 2025	Vector Tax Depreciation	Review depreciation reports for American Freight and Sylvan Learning.	0.8

Name	Rank	Date	Project Category	Description	Hours
O'Connor, Lily	Senior	25 Feb 2025	Vector Tax Depreciation	Analyze Pet Supplies Plus fixed asset inquiries and compare rollforward from prior quarters to full year disposals.	1.7
Clements, Dustin	Executive Director	26 Feb 2025	Vector Tax Depreciation	Review all tax depreciation reports.	1.0
				Total	50.4

Total Fixed Fees Sought for Vector Tax Depreciation Services During the Fee Period: \$25,000.00

PREPARATION OF FEE APPLICATIONS

Name	Rank	Date	Project Category	Description	Hours	Hourly Rate	Total Fees
Ingram, Connie J.	Manager	03 Feb 2025	Preparation of Fee Applications	Review updates to first monthly fee schedule (covering 11/3/24 thru 12/31/24)	1.0	\$470.00	\$470.00
Ingram, Connie J.	Manager	04 Feb 2025	Preparation of Fee Applications	Prepare First monthly fee statement with exhibits (covering 11/3/24 thru 12/31/24)	5.3	\$470.00	\$2,491.00
Ingram, Connie J.	Manager	19 Feb 2025	Preparation of Fee Applications	Review second monthly fee schedule (covering 1/1/25 thru 1/31/25)	3.0	\$470.00	\$1,410.00
Ingram, Connie J.	Manager	20 Feb 2025	Preparation of Fee Applications	Continue review of second monthly fee schedule (covering 1/1/25 thru 1/31/25)	2.3	\$470.00	\$1,081.00
Ingram, Connie J.	Manager	21 Feb 2025	Preparation of Fee Applications	Finalize review of fee schedule and return to team with comments.	1.4	\$470.00	\$658.00
Ingram, Connie J.	Manager	24 Feb 2025	Preparation of Fee Applications	Review comments from Debtor's counsel, incorporate comments, and finalize First monthly fee statement with exhibits (covering 11/3/24 thru 12/31/24)	1.6	\$470.00	\$752.00
Ingram, Connie J.	Manager	27 Feb 2025	Preparation of Fee Applications	Review Second monthly fee schedule (covering 1/1/25 thru 1/31/25) and prepare draft of fee statement.	2.6	\$470.00	\$1,222.00
Ingram, Connie J.	Manager	28 Feb 2025	Preparation of Fee Applications	Finalize review of Second monthly fee schedule (covering 1/1/25 thru 1/31/25) and prepare draft of fee statement.	2.4	\$470.00	\$1,128.00
Total					19.6		\$9,212.00